




2020
\$14.25

Tax Rate Breakdown Waterville Valley

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$3,027,861	\$333,052,695	\$9.09
County	\$549,941	\$333,091,095	\$1.65
Local Education	\$505,116	\$333,052,695	\$1.52
State Education	\$658,291	\$330,408,595	\$1.99
Total	\$4,741,209		\$14.25

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$4,741,209
War Service Credits	(\$7,900)
Village District Tax Effort	
Total Property Tax Commitment	\$4,733,309

 James P. Gerry Director of Municipal and Property Division New Hampshire Department of Revenue Administration	10/30/2020
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10/30/2020

Based on Use of FB for 2020 Tax Rate

**Fund Balance Use
FY2013 to FY2020(Est)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Fund Balance Start	929,105	926,513	812,975	820,997	943,418	976,862	932,318	967,114
Fund Balance Use - Voted at Town Meeting	(155,000)	(240,000)	(195,000)	(9,914)	(110,000)	(205,700)	(126,100)	(335,100)
Fund Balance Use - Set Tax Rate	-	(76,302)	-	(32,000)	(85,870)	-	(13,265)	35,500
Net Change in Fund Balances - Audit/YTD	152,408	202,764	203,022	164,335	229,314	161,156	174,161	280,000
End of Year Fund Balance	926,513	812,975	820,997	943,418	976,862	932,318	967,114	947,514
Tax Rate/\$1,000 of Value	12.40	13.40	14.40	14.00	14.25	14.14	14.14	14.25
		(113,538)	8,022	122,421	33,444	(44,544)	34,796	

Fund Balance Returned 2013-2020

(1,472,449.00)

Fund Balance Guidance From DRA (2020 Tax Rate Setting)

17% Retained (Maximum Recommended)	1,072,988
10% Retained	631,170
8% Retained	504,936
5% Retained (Minimum Recommended)	315,585

Fund Balance EOY Comparison

Retained as of 2018 Tax Rate	932,318	14.77%
Retained as of 12/31/19	967,114	15.32%
Est Retained 12/31/20	947,514	15.01%

7-yr Avg Increase(Decrease) in FB
Change 2019 to 2020

6,766.83
(19,600.00)

NOTES:

1. The Est Retained as of 12/31/20 is current COVID Response Planned Cuts and an additional \$100,000 in departmental underexpenditures as of 12/31/20.