

FY2021 Proposed Budget Summary

<u>Line No.</u>	<u>Department</u>	<u>FY2020 Approved</u>	<u>FY2021 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
4130	Executive	8,050.00	8,050.00	-	0.00%
4135	General Overhead	46,300.00	56,300.00	10,000.00	21.60%
4140	Town Clerk	2,500.00	1,850.00	(650.00)	-26.00%
4150	Administration	355,823.00	366,670.00	10,847.00	3.05%
4152	Revaluation of Property	15,300.00	18,800.00	3,500.00	22.88%
4153	Legal Expenses	11,000.00	20,500.00	9,500.00	86.36%
4155	Payroll Liability	93,666.00	101,174.00	7,508.00	8.02%
4191	Planning/Zoning	10,000.00	13,000.00	3,000.00	30.00%
4193	Information Technology	45,760.00	51,000.00	5,240.00	11.45%
4194	Buildings & Grounds	118,161.00	121,193.00	3,032.00	2.57%
4195	Cemeteries	2,000.00	1,500.00	(500.00)	-25.00%
4196	Insurance	101,489.00	101,430.00	(59.00)	-0.06%
4197	Advertising & Reg Marketing	1.00	1.00	-	0.00%
4198	Post Office	101,389.00	103,811.00	2,422.00	2.39%
4199	Other General Government				
	<i>Pond Maintenance</i>	5,000.00	5,000.00	-	0.00%
	<i>Rey Center Support</i>	25,000.00	25,000.00	-	0.00%
	<i>Schuss Bus</i>	55,550.00	27,774.00	(27,776.00)	-50.00%
	<i>Shakespeare in the Valley</i>	2,500.00	2,500.00	-	0.00%
	<i>WVAIA</i>	10,000.00	10,000.00	-	0.00%
	<i>Special Celebrations</i>	5,000.00	-	(5,000.00)	-100.00%
	<i>Historical Society</i>	10,000.00	2,500.00	(7,500.00)	-75.00%
4210	Police	646,394.00	754,254.00	107,860.00	16.69%
4215	Emergency Med Services	102,450.00	104,550.00	2,100.00	2.05%
4220	Fire	155,051.00	168,042.00	12,991.00	8.38%
4312	Highways	364,502.00	370,571.00	6,069.00	1.67%
4316	Street Lights	7,600.00	8,000.00	400.00	5.26%
4323	Solid Waste Collection	190,376.00	194,539.00	4,163.00	2.19%
4324	Solid Waste Disposal	84,500.00	81,700.00	(2,800.00)	-3.31%
4326	Wastewater	315,381.00	331,498.00	16,117.00	5.11%
4332	Water	170,843.00	154,407.00	(16,436.00)	-9.62%
4399	Sanitation-MSD Res Pers	-	20,400.00	20,400.00	100.00%
4415	Health Agencies/Hospitals	6,276.00	6,500.00	224.00	3.57%
4442	General Assistance	2,000.00	2,000.00	-	0.00%
4520	Recreation	298,966.00	285,972.00	(12,994.00)	-4.35%
4525	Parks Services	133,765.00	112,502.00	(21,263.00)	-15.90%
4550	Library	3,000.00	3,000.00	-	0.00%
4583	Patriotic Purposes	9,000.00	7,000.00	(2,000.00)	-22.22%
4611	Conservation	3,000.00	3,000.00	-	0.00%
4711	Debt Svc - Principal	521,782.00	402,753.00	(119,029.00)	-22.81%
4721	Debt Svc - Interest	157,872.00	136,511.00	(21,361.00)	-13.53%
4723	Interest on TANs/BANs	1,000.00	1,000.00	-	0.00%
	Cash Capital Projects				
	<i>WWTP Carbon Replac (New Taxes)</i>	35,000.00	-	(35,000.00)	-100.00%
	<i>DPW MPV (New Taxes)</i>	-	20,000.00	20,000.00	100.00%

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<u>Line No.</u>	<u>Department</u>	<u>FY2020 Approved</u>	<u>FY2021 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
	<i>Speed Board (New Taxes)</i>	-	15,000.00	15,000.00	100.00%
	<i>Arena Maintenance (New Taxes)</i>	-	10,000.00	10,000.00	100.00%
	Capital Reserves				
	<i>Road Repair (Fund Bal)</i>	30,000.00	10,000.00	(20,000.00)	-66.67%
	<i>Fire Apparatus Repair/Replace (Fund Bal)</i>	-	20,000.00	20,000.00	100.00%
	<i>Curious George Cottage C/R (Fund Bal)</i>	-	10,000.00	10,000.00	100.00%
	Special Warrant Articles				
	<i>Backhoe Lease (New Taxes)</i>	34,000.00	33,500.00	(500.00)	-1.47%
	<i>Plow Truck Lease (Taxes/FB)</i>	30,100.00	-	(30,100.00)	-100.00%
	<i>Recreation Bus Lease (New Taxes)</i>	22,000.00	20,000.00	(2,000.00)	-9.09%
	<i>Aeration System Imprv(FB)</i>	25,000.00	-	(25,000.00)	-100.00%
	<i>WW Facilities Assmnt (Grant)</i>	45,000.00	-	(45,000.00)	-100.00%
	<i>Water Facilities Assmnt (Grant/FB)</i>	40,000.00	-	(40,000.00)	-100.00%
	<i>Plow Truck 2 Lease (New Taxes)</i>	35,000.00	28,000.00	(7,000.00)	100.00%
	<i>PW Pick Up Truck 3/4ton (New Taxes)</i>	-	15,000.00	15,000.00	100.00%
	<i>WW Collection System Repairs (Fund Bal)</i>	10,000.00	10,000.00	-	100.00%
	<i>Water Distribution Sys Repairs (Fund Bal)</i>	10,000.00	-	(10,000.00)	100.00%
	<i>Guardrail Repairs and Drainage (New Taxes)</i>	12,000.00	25,000.00	13,000.00	108.33%
	<i>Sludge Drying Maint (Fund Bal)</i>	15,000.00	-	(15,000.00)	-100.00%
	<i>Thermal Imaging Device (Fund Bal)</i>	10,000.00	-	(10,000.00)	-100.00%
	<i>Amb LifePak AED (Fund Bal)</i>	22,000.00	-	(22,000.00)	-100.00%
	<i>Water/WWTP Repairs (Fund Bal)</i>	35,000.00	30,000.00	(5,000.00)	-14.29%
	<i>Rey Center Support increase</i>	10,000.00	-	(10,000.00)	-100.00%
	<i>Corcoran Pond Engineering(FB)</i>	25,000.00	-	(25,000.00)	-100.00%
	<i>Packard Field Repair & Playground (FB)</i>	-	68,000.00	68,000.00	100.00%
	<i>Projects with Bond Funding</i>	<u>1,150,000.00</u>	<u>5,900,000.00</u>	<u>4,750,000.00</u>	<u>413.04%</u>
	Total Appropriations Recmnd	<u>5,793,347.00</u>	<u>10,400,752.00</u>	<u>4,607,405.00</u>	<u>79.53%</u>
	Minus Non-Tax Revenues	<u>(2,798,758.00)</u>	<u>(7,415,019.00)</u> ³	<u>4,616,261.00</u>	<u>164.94%</u>
	Est Amount Taxes to Raise	<u>2,994,589.00</u>	<u>2,985,733.00</u>	<u>(8,856.00)</u>	<u>-0.30%</u>
	Total Appropriations w/o Bonds¹	<u>4,643,347.00</u>	<u>4,500,752.00</u>	<u>(142,595.00)</u>	<u>-3.07%</u>
	Town Operating Budget²	<u>4,233,247.00</u>	<u>4,231,252.00</u>	<u>(1,995.00)</u>	<u>-0.05%</u>

Note 1 - This is the Total Appropriations Recommended minus the Bonds Line Item and associated Revenues

Note 2 - This is the Total Appropriations Recommended minus the Special Warrant Articles, Capital Reserves and Bonds Line Items and all Revenues

Note 3 - FY2021 Non-Tax Revenues are estimated based on the FY2020 Revenues Used for Tax Rate Setting plus new Bonding proceeds, revenue from use of Fund Balance , use of accumulated reserves, and new department revenues

Tax Rate Impact at Valuation of \$333,052,695	(0.03)
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**Town of Waterville Valley
FY2021 Estimated Revenues**

Dept	Line Item	Description	FY20 Budget	FY20 Collected	FY20 Balance	FY21 Estimate	\$ Incr (Dcr) FY20 to Collected	% Incr (Dcr) FY20 to Collected	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
3110	Property Taxes									
	311010	Real Estate Taxes	2,994,589.00	3,021,189.62	26,600.62	-	(3,021,189.62)	0.00%	(2,994,589.00)	-100.00%
3185	Yield Taxes									
	318510	Yield Taxes	-	-	-	-	-	0.00%	-	0.00%
3186	Payments in Lieu of Taxes									
	318610	Payments in Lieu of Taxes	46,237.00	46,237.00	-	46,237.00	-	0.00%	-	0.00%
3190	Penalties & Interest									
	319010	Interest on Taxes	15,000.00	21,526.03	6,526.03	8,000.00	(13,526.03)	-62.84%	(7,000.00)	-46.67%
	319020	MSD Interest	16,500.00	18,252.54	1,752.54	3,000.00	(15,252.54)	-83.56%	(13,500.00)	-81.82%
		Dept Total	31,500.00	39,778.57	8,278.57	11,000.00	(28,778.57)	-72.35%	(20,500.00)	-65.08%
3220	Motor Vehicle Fees									
	322010	Motor Vehicle Registration Fees	135,000.00	147,400.72	12,400.72	150,000.00	2,599.28	1.76%	15,000.00	11.11%
	322020	Motor Vehicle Permit Fees - Other	-	-	-	-	-	0.00%	-	0.00%
		Dept Total	135,000.00	147,400.72	12,400.72	150,000.00	2,599.28	1.76%	15,000.00	11.11%
3230	Building Permits									
	323010	Building Permits	10,305.00	14,783.90	4,478.90	10,000.00	(4,783.90)	-32.96%	(305.00)	-2.96%
	320350	Sign Permits	100.00	125.00	25.00	125.00	-	0.00%	25.00	100.00%
	323099	Miscellaneous Building Permits	345.00	456.20	111.20	345.00	(111.20)	-24.38%	-	-100.00%
		Dept Total	10,750.00	15,365.10	4,615.10	10,470.00	(4,895.10)	-31.86%	(280.00)	-2.60%
3290	Other Licenses Permits & Fees									
	329010	Dog Licenses	350.00	349.00	(1.00)	350.00	1.00	0.29%	-	0.00%
	329030	Marriage Licenses	350.00	354.00	4.00	350.00	(4.00)	-1.13%	-	0.00%
		Dept Total	700.00	703.00	3.00	700.00	(3.00)	-0.43%	-	0.00%
3311	Federal & State Grants									
	3319001	Water/Sewer Grant Proceeds	65,000.00	-	(65,000.00)	-	-	0.00%	(65,000.00)	0.00%
		Dept Total	65,000.00	-	(65,000.00)	-	-	-100.00%	(65,000.00)	-100.00%
3351	Shared Revenue									
	335110	State Shared Revenue	817.00	816.67	(0.33)	817.00	0.33	0.00%	-	0.00%
3352	Meals & Rooms Tax Distribution									
	335210	Meals & Rooms Taxes	12,549.00	12,549.47	0.47	12,549.00	(0.47)	0.00%	-	0.00%
3353	State Highway Aid									
	335310	Highway Block Grant	13,967.00	13,964.98	(2.02)	13,967.00	2.02	0.01%	-	0.00%
3401	Public Safety Department Revenue									
	340111	Police Special Details Admin Charges	-	520.00	520.00	5,000.00	4,480.00	861.54%	5,000.00	#DIV/0!
	340112	Police Patrols - USFS Lands	1,800.00	2,500.00	700.00	2,500.00	-	0.00%	700.00	38.89%
	340114	Police Miscellaneous	1,310.00	2,401.94	1,091.94	1,500.00	(901.94)	-37.55%	190.00	14.50%
	340121	Ambulance Fees	81,234.00	87,188.75	5,954.75	81,000.00	(6,188.75)	-7.10%	(234.00)	-0.29%
	340140	Donations	1.00	-	(1.00)	-	-	0.00%	(1.00)	100.00%
		Dept Total	84,345.00	92,610.69	8,265.69	90,000.00	(2,610.69)	-2.82%	5,655.00	6.70%
3402	Water Department									
	340210	Water System Charges	240,000.00	237,447.73	(2,552.27)	308,500.00	71,052.27	29.92%	68,500.00	28.54%
	340221	Water System Tap Fees	2,000.00	3,855.89	1,855.89	2,000.00	(1,855.89)	-48.13%	-	0.00%
		Dept Total	242,000.00	241,303.61	(696.39)	310,500.00	69,196.39	28.68%	68,500.00	28.31%
3403	Wastewater Department									
	340310	Sewer System Charges	316,731.25	315,538.37	(1,192.88)	330,000.00	14,461.63	4.58%	13,268.75	4.19%
	340321	Sewer Tap Fees	768.75	3,551.31	2,782.56	2,000.00	(1,551.31)	-43.68%	1,231.25	160.16%
		Dept Total	317,500.00	319,089.68	1,589.68	332,000.00	12,910.32	4.05%	14,500.00	4.57%
3404	Solid Waste Collection & Disposal									
	340410	SW System Charges	20,000.00	23,909.79	3,909.79	20,000.00	(3,909.79)	-16.35%	-	0.00%
	340420	SW Quarterly Trash Fees	92,000.00	93,767.50	1,767.50	172,000.00	-	-	-	-
		Dept Total	112,000.00	117,677.29	5,677.29	192,000.00	74,322.71	63.16%	80,000.00	71.43%
3406	Recreation Services									
	340602	Trail Maps	250.00	330.00	80.00	320.00	(10.00)	0.00%	70.00	100.00%
	340603	Fishing Licenses	600.00	591.50	(8.50)	600.00	8.50	1.44%	-	0.00%
	340604	WINGS	484.00	484.00	-	-	(484.00)	-100.00%	(484.00)	-100.00%
	340605	SOAR	7,000.00	8,625.40	(1,746.00)	19,000.00	12,174.60	178.37%	12,000.00	171.43%
	340606	PEAK	7,755.00	7,753.29	(1.71)	16,000.00	8,246.71	106.36%	8,245.00	106.32%
	340608	WMNF Passes	1,800.00	1,930.00	130.00	1,800.00	(130.00)	-6.74%	-	0.00%

**Town of Waterville Valley
FY2021 Estimated Revenues**

Dept	Line Item	Description	FY20 Budget	FY20 Collected	FY20 Balance	FY21 Estimate	\$ Incr (Dcr) FY20 to Collectd	% Incr (Dcr) FY20 to Collectd	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
	340609	HAWK	12,060.00	11,725.14	(334.86)	10,000.00	(1,725.14)	-14.71%	(2,060.00)	-17.08%
	340610	Daily Programs Pay as You Go	15,000.00	13,947.00	(1,953.00)	5,000.00	(8,047.00)	-61.68%	(10,000.00)	-66.67%
	340611	Native ID Program	1,300.00	1,422.00	122.00	800.00	(622.00)	100.00%	(500.00)	0.00%
	340612	Vending	350.00	315.00	(35.00)	100.00	(215.00)	100.00%	(250.00)	-71.43%
	340613	Rentals	1,200.00	1,235.00	35.00	500.00	(735.00)	-59.51%	(700.00)	-68.33%
	340615	After-school Program	5,500.00	2,748.00	(2,752.00)	6,000.00	3,252.00	100.00%	500.00	9.09%
	340616	Donations	1,000.00	920.00	(80.00)	1,000.00	80.00	8.70%	-	0.00%
	340617	Climbing Wall	1,650.00	1,889.00	239.00	-	(1,889.00)	-100.00%	(1,650.00)	100.00%
	340618	Camp Passes/Drop-ins	630.00	630.00	-	-	(630.00)	100.00%	(630.00)	100.00%
	340699	Recreation Miscellaneous Income	250.00	226.00	(24.00)	100.00	(126.00)	-55.75%	(150.00)	-60.00%
		Dept Total	56,829.00	52,071.33	(4,757.67)	61,220.00	9,148.67	17.57%	4,391.00	7.73%
		Parks Department								
	340901	Facility Rentals - Parks	200.00	200.00	-	500.00	400.00	100.00%	400.00	100.00%
	340902	Waterfront Cash Income	7,000.00	9,410.00	2,410.00	10,000.00	590.00	100.00%	3,000.00	100.00%
	340903	Waterfront Freedom Pass Income	12,500.00	24,056.21	11,556.21	30,000.00	5,943.79	100.00%	17,500.00	100.00%
	340904	Guidebook	500.00	9,780.00	9,280.00	5,000.00	(4,780.00)	100.00%	4,500.00	100.00%
	340905	SUMMIT	-	-	-	6,000.00	6,000.00	100.00%	6,000.00	100.00%
	340906	Other Programs	2,000.00	3,011.00	1,011.00	2,000.00	(1,011.00)	100.00%	-	100.00%
		Dept Total	22,200.00	46,457.21	24,257.21	53,800.00	7,142.79	100.00%	31,400.00	100.00%
3407		Post Office Income								
	340710	Post Office Federal Reimbursement	30,000.00	30,000.00	-	30,000.00	-	0.00%	-	0.00%
	340720	Post Office Miscellaneous Income	-	-	-	-	-	0.00%	-	0.00%
		Dept Total	30,000.00	30,000.00	-	30,000.00	-	0.00%	-	0.00%
3501		Sale of Municipal Property								
	350110	Sale of Town Equipment	-	-	-	-	-	100.00%	-	100.00%
3502		Interest on Investments								
	350210	Interest Income	3,800.00	3,727.21	(72.79)	3,800.00	72.79	1.95%	-	0.00%
3504		Fines & Forfeits								
	350410	Police Court Proceeds	-	-	-	-	-	0.00%	-	0.00%
		Dept Total	-	-	-	-	-	#DIV/0!	-	100.00%
3509		Other Miscellaneous								
	350999	National Night Out Donations	-	50.00	50.00	-	-	-	-	-
	350940	Town Miscellaneous Income	13,732.56	35,357.96	21,625.40	14,000.00	(21,357.96)	-60.40%	267.44	100.00%
	350950	CATV Franchise Agreement	26,374.00	24,370.34	(2,003.66)	26,374.00	2,003.66	8.22%	-	0.00%
	350960	Footbridge from WWSR	6,585.00	6,585.00	-	6,585.00	-	0.00%	-	0.00%
	350970	Cemetery Income	2,300.00	4,100.00	1,800.00	1,200.00	(2,900.00)	0.00%	(1,100.00)	0.00%
	350990	Arena P/L Taxes	25,880.44	26,081.78	201.34	-	(26,081.78)	-100.00%	(25,880.44)	-100.00%
		Dept Total	74,872.00	96,545.08	21,623.08	48,159.00	(48,386.08)	-50.12%	(26,713.00)	-35.68%
3912		From Spectal Revenue Fund								
	391210	Curious George SRF Income	-	-	-	-	-	0.00%	-	0.00%
3915		From Capital Reserves								
	391510	Capital Reserve Funds	-	-	-	-	-	0.00%	-	0.00%
3934		Proceeds from Long Term Bonds & Notes								
	393410	Bond & Note Proceeds	1,150,000.00	150,000.00	(1,000,000.00)	5,900,000.00	5,750,000.00	0.00%	4,750,000.00	0.00%
3939		Budgetary Use of Fund Balance								
	393990	Fund Balance	335,100.00	335,100.00	-	148,000.00	(187,100.00)	0.00%	(187,100.00)	0.00%
		Use of Fund Balance at Tax Rate Setting	-	-	-	-	-	0.00%	-	0.00%
		TOTAL	5,739,755.00	4,736,130.02	(981,474.98)	7,415,019.00	2,678,888.98	56.56%	1,675,264.00	29.19%
		TOTAL - No Taxes/Bonds/Grants/FundBal/CR/SR	1,195,066.00	1,229,840.40	56,924.40	1,367,019.00	137,178.60	11.15%	171,953.00	14.39%
		Non-Tax Revenue - Check	2,745,166.00	1,714,940.40	(1,008,075.60)	7,415,019.00				

Note:
All FY20 collected revenues are as of 12/31/20