

Budget and Bond Hearing

Town of Waterville Valley
Fiscal Year 2021
TOWN BUDGET & BOND HEARING
Wednesday, March 24, 2021
5:30 pm
Waterville Valley Conference Center

Handout Materials

- Budget Summary (2 Pages)
- Other than Tax Revenues (3 Pages)
- Water/Wastewater 2019 to 2021 Comparison Sheet
- Resident Population History Sheet
- Capital Improvement Program (2 Pages)
- Outstanding Bonds & Notes Sheet
- Water/Sewer Revenues vs Expenses 2015 – 2021(Prop)

2020 Budget & the Pandemic

- Revenue Reductions & Operating Budget Changes
- Increase in Resident Population
- Decrease in Regular Commercial Activity
- Increase in Use of Services

Definitions

- **Operating Budget**– Expenditures for Department Operations. It does not include Bonding, Special Warrant Articles, or Capital Reserves
- **Revenues** – Fees and income other than Taxes (only an estimate at Town Meeting time)
- **Appropriation** – An amount of money which Town Meeting authorizes to be spent during the fiscal year

2021 Budget Overview

	Fiscal Year 2020	Fiscal Year 2021	Change +/-
Operating Budget	\$4,233,247	\$4,228,752	(\$4,495)
New Bond Projects	\$1,150,000	\$5,900,000	\$4,750,000
Other Warrant Articles	\$410,100	\$279,500	(\$130,600)
Total Appropriations	\$5,793,347	\$10,408,252	\$4,614,905
Estimated Revenues (including FB Use)	(\$2,798,758)	(\$7,422,519)	\$4,623,761
Estimated Taxes to be Raised	\$2,994,589	\$2,985,733	(\$8,856)

Tax Impact of Proposed Budget Decrease

- **Decrease** in The Total Taxes to Raise as proposed is:
(\$8,865)
- **Decrease** in Taxes on a \$250,000 property is:
(\$75.00)
- **Decrease** in Taxes on a \$500,000 property is:
(\$150.00)
- **Decrease** in Taxes on a \$750,000 property is:
(\$225.00)

Major Impact Areas

- **Debt Service** – Bond Authorization for Wastewater Treatment Plant Project and Road Improvement Project
- **Operating Expenses** – Increases due to Retirement System Costs, Succession Planning and Health Insurance Costs

Fund Balance Use

- Revenues Were Adjusted Down During 2020 Due to Changes Brought on by COVID Restrictions
- Departmental Budgets Under Spent and Returned to Fund Balance at 12/31/20
- Estimated Fund Balance on 12/31/2020 Projected Remained at 14.1% of Operating Budget

Use of Fund Balance

	2015	2015	2017	2018	2019	2020	2021
Fund Balance Used	195,000	41,914	195,870	205,700	339,365	310,100	148,000
Taxes Raised	2,871,536	2,819,437	2,898,097	2,769,423	2,899,669	2,994,589	2,985,733

•Using Fund Balance (Surplus) reduces the amount of taxes to be raised that year

•Fund Balance has been used (and is recommended this year) to pay for one time, capital items

NOTE: All numbers are actual except for 2021 which are proposed

Special Warrant Articles

- 10 Items – All Proposed Funded Through Fund Balance or Taxes
- Department of Public Works – \$111,500
 - Backhoe Lease (Yr. 3 of 4) - \$33,500 [Taxes]
 - Plow Truck Lease (Yr. 2 of 3) - \$28,000 [Taxes]
 - Pick-up Truck Lease - \$15,000 [Taxes]
 - Guardrail Replacement - \$25,000 [Taxes]
 - Road Repair C/R – \$10,000 [Fund Balance]
- Curious George Cottage – \$10,000
 - Building Maintenance & Repair C/R – \$10,000 [Fund Bal]

Special Warrant Articles (con't)

- Water and Wastewater – \$40,000
 - Collection/Distribution Repairs - \$40,000 [Fund Bal]
- Recreation Department – \$88,000
 - Bus Lease (Yr. 3 of 3) – \$20,000 [Fund Bal]
 - Packard Field Maint/Playground – \$68,000 [Fund Bal]
- Public Safety – \$20,000
 - Fire Apparatus Repair & Replacement C/R – \$20,000 [Fund Bal]
- Historical Society - \$10,000
 - Town Support of Historical Society - \$10,000 [Taxes]

Operating Budget – Capital Projects

- DPW Multi-Purpose Vehicle – \$20,000
- Public Safety Speed Board – \$15,000
- Arena Maintenance – \$10,000

Town Operating Budget

- Personnel
- Other Budget Lines

Personnel

- Retirement System Costs
 - Increasing 9.6% to 25.8% Depending on Classification
- Succession Planning in Public Safety
 - Staffing +1 for 2021
 - Training Time (P/T Wages and Overtime)
- Changes in Duties/Responsibilities or Required Certifications

Other Budget Lines

- 4150 – Administration
 - Wage Adjustments
 - Health Insurance Premium Increase
- 4153 – Legal Expenses
 - Increase in Use of Town Legal Counsel
 - Coalition Communities Participation
- 4191 – Planning & Zoning
 - Presentation By Rey Cultural Center Staff
- 4193 – Information Technology
 - Changes to Network Services Agreement
 - New Equipment & Software Maintenance Agreement

Other Budget Lines (con't)

- 4199 – Other General Government
 - Schuss Bus Support – One half of the Year for 2021 Only
- 4326 – Wastewater
 - Change in Staffing Duties & Certifications
- 4332 – Water
 - New Personnel
- 4399 – Sanitation-MSD Reserve Personnel
 - Part-time Position If Necessary

Other Budget Lines (con't)

- 4520/4525 – Recreation and Parks Services
 - Continuation of Reduced Programming
- 4711/4721 – Debt Service Principal & Interest
 - New Bonds to Take Effect in 2022

Recycling & Solid Waste

- Formation of Appointed Municipal Solid Waste Committee

Revenues

- **Revenues Shown are Current Estimates**
 - Revised on September 1st
 - Can Be Modified Again at Tax Rate Setting In October
- **Administration**
 - Penalties & Interest Down
 - Motor Vehicle Registrations Higher
 - State Revenues Currently Unclear
 - Arena Payments in Lieu of Taxes Agreement
- **Water, Wastewater & Trash**
 - New Fee Schedules In Effect
- **Recreation Department**
 - Reduced Programming Levels

Non-Monetary Warrant Articles

- Chapel Project
- Noise Ordinance

Questions on Operating Budget

Any questions regarding the Town Operating Budget?

Bond Hearing Information

- Hearing Required by State Law
- Two Warrant Articles Which Include Bonding (Borrowing)
- Both Must Be Voted on By Ballot
- Both Take 3/5 Approval to Pass

Town Capital Improvements Plan

- Planning Board and Selectmen Develop the Capital Improvements Plan (CIP)
- Historically We Have a 6 to 12Year+ Plan
 - 6-Year Plan Included in Funding Estimates
- Includes All Current Capital Needs as Determined by Planning Board, Selectmen and Town Staff

Bond Warrant Articles for 2021

- Wastewater Treatment - \$5,000,000
- Road Repaving Project - \$900,000

Wastewater Treatment Plant

- Reasons for the Project
 - The Existing Plant is 47 Years Old
 - Aging Equipment
 - Some Original Equipment Still in Operation
 - Degraded Equip from Environmental & Chemical Exposure
 - Lack of 3rd Party Maintenance Support
 - Replacement Parts
 - Lack of Knowledgeable Vendors to Make Repairs
 - Lack of Key Systems
 - Plant Lacks HVAC Air-Handling System
 - New EPA Permit Within Next 1-2 Months
 - More Stringent Treatment Standards
 - New Treatment Requirements
 - Unknown Implementation Date

WWTP Project Work To Date

- New Plant vs. Upgrading the Existing Plant
 - Need to Maintain Treatment While Improvements Are Made
 - Current Plant Lacks Accessibility for Improvements
 - New Technology for Current Treatment Processes
 - Investigating New Treatment Processes
- Evaluating Existing Plant
 - Maintain System Until Replaced
 - Improvements Which Can Be Used In New Plant
- Two Treatment Options
 - Continue to Discharge Effluent Into Mad River
 - Develop New Groundwater Discharge System

WWTP Funding Considerations

- Multiple Uses
 - Maintenance of Existing Facilities
 - Engineering
 - Land Purchase
 - Pilot New Technology
 - Federal/State Permitting
- Current Interest Rates Are Favorable
 - Interest Rates Increasing
- Unexpended Funds Used for Construction

Financial Impacts

- Wastewater Treatment Plant Project
 - 2021 to 2023 Up to \$20M in Bond Authorizations
 - Projected Bond Terms of 29 Years
 - Impact Once All Bonds Are Financed - \$3.60/\$1,000 on the Tax Rate
- Other CIP Projects (2021-2027 Plan) [Incl Road Project This Year]
 - 2021 to 2027 Up to \$4.8M in Bond Authorizations
 - Projected Bond Terms Between 10 and 20 Years
 - Impact Once All Bonds Are Financed - \$1.04/\$1,000 on the Tax Rate
- Total Impact of Bonds (2021 to 2027)
 - Increase from \$1.62/\$1,000 in 2021 to \$6.26/\$1,000 in 2027
 - For a \$500,000 Property – Tax Bill Change is \$2,320 in 2027
- These Impacts Do Not Consider
 - Possible Grants & Other Funding Sources
 - Impact of Alternative Technologies on Total Cost
 - Changes in the Town Tax Base

Road Repair & Repaving

- Request for up to \$900,000 Bond Authorization
- Working With Information Provided by Pedestrian Study in 2014 and Engineering Assessment of All Town Roads in 2020-2021
- We Just Received Engineer Recommendations on How to Schedule Road Repaving and Will Be Incorporating Into the CIP
- First of Multi-Year Project
 - Valley Road, Tecumseh Road, Snow's Brook Road to Village Road Intersection (Initial Engineering Complete)
 - Immediate Maintenance of Four Other Roads
- Seeking State & Federal Funding for 80% of Cost
 - Wording of Warrant Article
 - Existing Funding As Town Match for Grant

Questions

Any questions regarding the Proposed Capital Projects Including Funds from Bonds/Notes?

FY2021 Proposed Budget Summary

Line No.	Department	FY2021		% Change
		Approved	Proposed	
4130	Executive	8,050.00	8,050.00	0.00%
4135	General Overhead	46,300.00	56,300.00	21.60%
4140	Town Clerk	2,500.00	1,850.00	-26.00%
4150	Administration	355,823.00	366,670.00	3.05%
4152	Revaluation of Property	15,300.00	18,800.00	22.88%
4153	Legal Expenses	11,000.00	20,500.00	86.36%
4155	Payroll Liability	93,666.00	101,174.00	8.02%
4191	Planning/Zoning	10,000.00	13,000.00	30.00%
4193	Information Technology	45,760.00	51,000.00	11.45%
4194	Buildings & Grounds	118,161.00	121,193.00	2.57%
4195	Cemeteries	2,000.00	1,500.00	-25.00%
4196	Insurance	101,489.00	101,430.00	-0.06%
4197	Advertising & Reg Marketing	1.00	1.00	0.00%
4198	Post Office	101,389.00	103,811.00	2.39%
4199	Other General Government			
	<i>Pond Maintenance</i>	5,000.00	5,000.00	0.00%
	<i>Rey Center Support</i>	25,000.00	25,000.00	0.00%
	<i>Schuss Bus</i>	55,550.00	27,774.00	-50.00%
	<i>Shakespeare in the Valley</i>	2,500.00	2,500.00	0.00%
	<i>WVAIA</i>	10,000.00	10,000.00	0.00%
	<i>Special Celebrations</i>	5,000.00	-	-100.00%
	<i>Historical Society</i>	10,000.00	-	-100.00%
4210	Police	646,394.00	754,254.00	16.69%
4215	Emergency Med Services	102,450.00	104,550.00	2.05%
4220	Fire	155,051.00	168,042.00	8.38%
4312	Highways	364,502.00	370,571.00	1.67%
4316	Street Lights	7,600.00	8,000.00	5.26%
4323	Solid Waste Collection	190,376.00	194,539.00	2.19%
4324	Solid Waste Disposal	84,500.00	81,700.00	-3.31%
4326	Wastewater	315,381.00	331,498.00	5.11%
4332	Water	170,843.00	154,407.00	-9.62%
4399	Sanitation-MSD Res Pers	-	20,400.00	100.00%
4415	Health Agencies/Hospitals	6,276.00	6,500.00	3.57%
			224.00	

FY2021 Proposed Budget Summary

Line No.	Department	FY2020	FY2021	\$ Change	% Change
		Approved	Proposed		
4442	General Assistance	2,000.00	2,000.00	-	0.00%
4520	Recreation	298,966.00	285,972.00	(12,994.00)	-4.35%
4525	Parks Services	133,765.00	112,502.00	(21,263.00)	-15.90%
4550	Library	3,000.00	3,000.00	-	0.00%
4583	Patriotic Purposes	9,000.00	7,000.00	(2,000.00)	-22.22%
4611	Conservation	3,000.00	3,000.00	-	0.00%
4711	Debt Svc - Principal	521,782.00	402,753.00	(119,029.00)	-22.81%
4721	Debt Svc - Interest	157,872.00	136,511.00	(21,361.00)	-13.53%
4723	Interest on TANs/BANs	1,000.00	1,000.00	-	0.00%
Cash Capital Projects					
	WWTP Carbon Replac (New Taxes)	35,000.00	-	(35,000.00)	-100.00%
	DPW MPV (New Taxes)	-	20,000.00	20,000.00	100.00%
	Speed Board (New Taxes)	-	15,000.00	15,000.00	100.00%
	Arena Maintenance (New Taxes)	-	10,000.00	10,000.00	100.00%
Capital Reserves					
	Road Repair (Fund Bal)	30,000.00	10,000.00	(20,000.00)	-66.67%
	Fire Apparatus Repair/Replace (Fund Bal)	-	20,000.00	20,000.00	100.00%
	Curious George Cottage C/R (Fund Bal)	-	10,000.00	10,000.00	100.00%
Special Warrant Articles					
	Backhoe Lease (New Taxes)	34,000.00	33,500.00	(500.00)	-1.47%
	Plow Truck Lease (Taxes/FB)	30,100.00	-	(30,100.00)	-100.00%
	Recreation Bus Lease (New Taxes)	22,000.00	20,000.00	(2,000.00)	-9.09%
	Aeration System Imprv(FB)	25,000.00	-	(25,000.00)	-100.00%
	WW Facilities Assmnt (Grant)	45,000.00	-	(45,000.00)	-100.00%
	Water Facilities Assmnt (Grant/FB)	40,000.00	-	(40,000.00)	-100.00%
	Plow Truck 2 Lease (New Taxes)	35,000.00	28,000.00	(7,000.00)	100.00%
	PW Pick Up Truck 3/4ton (New Taxes)	-	15,000.00	15,000.00	100.00%
	WW Collection System Repairs (Fund Bal)	10,000.00	10,000.00	-	100.00%
	Water Distribution Sys Repairs (Fund Bal)	10,000.00	-	(10,000.00)	100.00%
	Guardrail Repairs and Drainage (New Taxes)	12,000.00	25,000.00	13,000.00	108.33%
	Sludge Drying Maint (Fund Bal)	15,000.00	-	(15,000.00)	-100.00%
	Thermal Imaging Device (Fund Bal)	10,000.00	-	(10,000.00)	-100.00%

FY2021 Proposed Budget Summary

<u>Line No.</u>	<u>Department</u>	<u>FY2020 Approved</u>	<u>FY2021 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
	<i>Amb LifePak AED (Fund Bal)</i>	22,000.00	-	(22,000.00)	-100.00%
	<i>Water/WWTP Repairs (Fund Bal)</i>	35,000.00	30,000.00	(5,000.00)	-14.29%
	<i>Historical Society Support (New Taxes)</i>		10,000.00	10,000.00	100.00%
	<i>Rey Center Support Increase</i>	10,000.00	-	(10,000.00)	-100.00%
	<i>Corcoran Pond Engineering(FB)</i>	25,000.00	-	(25,000.00)	-100.00%
	<i>Packard Field Repair & Playground (FB)</i>	-	68,000.00	68,000.00	100.00%
	<i>Projects with Bond Funding</i>	1,150,000.00	5,900,000.00	4,750,000.00	413.04%
	Total Appropriations Recmnd	<u>5,793,347.00</u>	<u>10,408,252.00</u>	<u>4,614,905.00</u>	79.66%
	Minus Non-Tax Revenues	<u>(2,798,758.00)</u>	<u>(7,422,519.00)</u> ³	<u>4,623,761.00</u>	165.21%
	Est Amount Taxes to Raise	<u>2,994,589.00</u>	<u>2,985,733.00</u>	<u>(8,856.00)</u>	-0.30%
	Total Appropriations w/o Bonds¹	4,643,347.00	4,508,252.00	(135,095.00)	-2.91%
	Town Operating Budget²	4,233,247.00	4,228,752.00	(4,495.00)	-0.11%

Note 1 - This is the Total Appropriations Recommended minus the Bonds Line Item and associated Revenues

Note 2 - This is the Total Appropriations Recommended minus the Special Warrant Articles, Capital Reserves and Bonds Line Items and all Revenues

Note 3 - FY2021 Non-Tax Revenues are estimated based on the FY2020 Revenues Used for Tax Rate Setting plus new Bonding proceeds, revenue from use of Fund Balance, use of accumulated reserves, and new department revenues

Tax Rate Impact at Valuation of \$333,052,695	(0.03)
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**Town of Waterville Valley
FY2021 Proposed Budget**

Dept	Line Item	Description	FY20 Approved	FY20 Spent	FY20 Balance	FY21 Request	\$ Incr (Dcr) FY20 to Spent	% Incr (Dcr) FY20 to Spent	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
4100 - General Government										
4130		EXECUTIVE								
	100	Salaries	7,150.00	7,300.00	(150.00)	7,150.00	(150.00)	-2.05%	-	0.00%
	800	Other Charges and Expenses	900.00	269.66	630.34	900.00	630.34	233.75%	-	0.00%
		Total Executive	8,050.00	7,569.66	480.34	8,050.00	480.34	6.35%	-	0.00%
4135		GENERAL OVERHEAD								
	200	Employee Benefits	6,000.00	21,406.63	(15,406.63)	6,000.00	(15,406.63)	-71.97%	-	0.00%
	800	Other Charges and Expenses	40,300.00	19,418.92	20,881.08	50,300.00	30,881.08	159.03%	10,000.00	24.81%
		Total Gen Overhead	46,300.00	40,825.55	5,474.45	56,300.00	15,474.45	37.90%	10,000.00	21.60%
4140		TOWN CLERK/ELECTIONS								
	100	Salaries	1,000.00	1,000.00	-	1,000.00	-	0.00%	-	0.00%
	500	Other Purchased Services	400.00	186.60	213.40	200.00	13.40	7.18%	(200.00)	-50.00%
	800	Other Charges and Expenses	1,100.00	524.90	575.10	650.00	125.10	23.83%	(450.00)	-40.91%
		Total Town Clerk	2,500.00	1,711.50	788.50	1,850.00	138.50	8.09%	(650.00)	-26.00%
4150		ADMINISTRATION								
	100	Salaries	209,607.00	216,777.85	(7,170.85)	216,583.00	(194.85)	-0.09%	6,976.00	3.33%
	200	Employee Benefits	95,266.00	94,460.75	805.25	101,137.00	6,676.25	7.07%	5,871.00	6.16%
	300	Purchased Professional Services and Technical	20,900.00	20,223.09	676.91	21,700.00	1,476.91	7.30%	800.00	0.00%
	400	Purchased Property Services	4,300.00	4,291.94	8.06	4,500.00	208.06	4.85%	200.00	4.65%
	500	Other Purchased Services	13,750.00	7,409.76	6,340.24	11,000.00	3,590.24	48.45%	(2,750.00)	-20.00%
	600	Supplies	10,500.00	8,677.91	1,822.09	10,250.00	1,572.09	18.12%	(250.00)	-2.38%
	900	Other Financial Uses	1,500.00	292.23	1,207.77	1,500.00	1,207.77	413.29%	-	0.00%
		Total Admin	355,823.00	352,133.53	3,689.47	366,670.00	14,536.47	4.13%	10,847.00	3.05%
4152		REVALUATION OF PROPERTY								
	300	Purchased Professional and Technical Services	15,300.00	16,259.00	(959.00)	18,800.00	2,541.00	15.63%	3,500.00	22.88%
		Total Reval	15,300.00	16,259.00	(959.00)	18,800.00	2,541.00	15.63%	3,500.00	22.88%
4153		LEGAL EXPENSES								
	300	Purchased Professional and Technical Services	11,000.00	18,958.98	(7,958.98)	20,500.00	1,541.02	8.13%	9,500.00	86.36%
		Total Legal	11,000.00	18,958.98	(7,958.98)	20,500.00	1,541.02	8.13%	9,500.00	86.36%
4155		PAYROLL LIABILITIES								
	200	Employee Benefits	93,666.00	99,615.48	(5,949.48)	101,174.00	1,558.52	1.56%	7,508.00	8.02%
		Total Planning	93,666.00	99,615.48	(5,949.48)	101,174.00	1,558.52	1.56%	7,508.00	8.02%
4191		PLANNING/ZONING								
	300	Purchased Professional and Technical Services	10,000.00	6,967.64	3,032.36	13,000.00	6,032.36	86.58%	3,000.00	30.00%
		Total Planning	10,000.00	6,967.64	3,032.36	13,000.00	6,032.36	86.58%	3,000.00	30.00%
4193		INFORMATION TECHNOLOGY								
	100	Salaries	-	-	-	-	-	0.00%	-	0.00%
	200	IT Employee Benefits	-	-	-	-	-	0.00%	-	0.00%
	300	IT Purchased Prof Svcs and Tech Svcs	44,260.00	42,893.15	1,366.85	43,380.00	486.85	1.14%	(880.00)	-1.99%
	400	IT Purchased Property Services	-	374.95	(374.95)	7,120.00	6,745.05	1798.92%	7,120.00	100.00%
	600	IT Supplies	1,500.00	541.89	958.11	500.00	(41.89)	-7.73%	(1,000.00)	-66.67%

**Town of Waterville Valley
FY2021 Proposed Budget**

Dept	Line Item	Description	FY20 Approved	FY20 Spent	FY20 Balance	FY21 Request	\$ Incr (Dcr) FY20 to Spent	% Incr (Dcr) FY20 to Spent	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
4194		Total Information Technology	45,760.00	43,809.99	1,950.01	51,000.00	7,190.01	100.00%	5,240.00	100.00%
		TOWN BUILDINGS & GROUNDS								
	100	Salaries	45,023.00	46,404.51	(1,381.51)	45,691.00	(713.51)	-1.54%	668.00	200.00%
	200	Employee Benefits	20,338.00	20,606.66	(268.66)	20,752.00	145.34	0.71%	414.00	2.04%
	400	Purchased Property Services	46,300.00	45,924.35	375.65	47,750.00	1,825.65	3.98%	1,450.00	3.13%
	600	Supplies	6,500.00	5,950.40	549.60	7,000.00	1,049.60	17.64%	500.00	7.69%
		Total Town Buildings	118,161.00	118,885.92	(724.92)	121,193.00	2,307.08	1.94%	3,032.00	2.57%
4195		CEMETERIES								
	600	Supplies	2,000.00	-	1,000.00	1,500.00	1,500.00	100.00%	(500.00)	-25.00%
		Total Cemeteries	2,000.00	-	1,000.00	1,500.00	1,500.00	100.00%	(500.00)	-25.00%
4196		INSURANCE NOT OTHERWISE ALLOCATED								
	200	Employee Benefits	46,286.00	32,429.75	13,856.25	40,166.00	7,736.25	23.86%	(6,120.00)	-13.22%
	500	Other Purchased Services	55,203.00	62,469.00	(7,266.00)	61,264.00	(1,205.00)	-1.93%	6,061.00	10.98%
		Total Other Ins	101,489.00	94,898.75	6,590.25	101,430.00	6,531.25	6.88%	(59.00)	-0.06%
4197		ADVERTISING AND REGIONAL ASSOCIATION								
	800	Other Charges and Expenses	1.00	-	1.00	1.00	1.00	100.00%	-	0.00%
		Total Advertising	1.00	-	1.00	1.00	1.00	100.00%	-	0.00%
4198		TOWN POST OFFICE								
	100	Salaries	61,759.00	62,591.20	(832.20)	62,671.00	79.80	0.13%	912.00	1.48%
	200	Employee Benefits	31,670.00	31,619.82	50.18	33,190.00	1,570.18	4.97%	1,520.00	4.80%
	300	Purchased Professional and Technical Services	600.00	599.88	0.12	600.00	0.12	0.02%	-	0.00%
	400	Purchased Property Services	2,600.00	1,212.70	1,387.30	2,350.00	1,137.30	93.78%	(250.00)	-9.62%
	800	Other Charges and Expenses	4,760.00	5,653.44	(893.44)	5,000.00	(653.44)	-11.56%	240.00	5.04%
		Total Post Office	101,389.00	101,677.04	(288.04)	103,811.00	2,133.96	2.10%	2,422.00	2.39%
4199		OTHER GENERAL GOVERNMENT								
	800	Other Charges and Expenses	123,050.00	91,821.86	26,228.14	70,274.00	(21,547.86)	-23.47%	(52,776.00)	-42.89%
		Total Other Gen Gov't	123,050.00	91,821.86	31,228.14	70,274.00	(21,547.86)	-23.47%	(52,776.00)	-42.89%
4200- Public Safety										
4210		POLICE								
	100	Salaries	360,104.00	366,607.50	(6,503.50)	418,238.00	51,630.50	14.08%	58,134.00	16.14%
	200	Employee Benefits	210,489.00	221,845.73	(11,356.73)	261,965.00	40,119.27	18.08%	51,476.00	24.46%
	300	Purchased Professional and Technical Services	11,000.00	6,060.52	4,939.48	10,800.00	4,739.48	78.20%	(200.00)	-1.82%
	400	Purchased Property Services	14,500.00	7,285.25	7,214.75	14,500.00	7,214.75	99.03%	-	0.00%
	500	Other Purchased Services	33,250.00	31,828.60	1,421.40	33,500.00	1,671.40	5.25%	250.00	0.75%
	600	Supplies	15,800.00	10,606.11	5,193.89	14,000.00	3,393.89	32.00%	(1,800.00)	-11.39%
	800	Other Charges and Expenses	1,251.00	190.50	1,060.50	1,251.00	1,060.50	100.00%	-	0.00%
		Total Police	646,394.00	644,424.21	1,969.79	754,254.00	109,829.79	17.04%	107,860.00	16.69%

**Town of Waterville Valley
FY2021 Proposed Budget**

Dept	Line Item	Description	FY20 Approved	FY20 Spent	FY20 Balance	FY21 Request	\$ Incr (Dcr) FY20 to Spent	% Incr (Dcr) FY20 to Spent	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
4215		EMERGENCY MEDICAL SERVICES								
	100	Salaries	67,000.00	65,065.00	1,935.00	67,000.00	1,935.00	2.97%	-	0.00%
	300	Purchased Professional and Technical Services	1,300.00	781.79	518.21	1,300.00	518.21	66.29%	-	0.00%
	400	Purchased Property Services	2,000.00	408.00	1,592.00	2,000.00	1,592.00	390.20%	-	0.00%
	500	Other Purchased Services	19,650.00	19,527.71	122.29	19,750.00	222.29	1.14%	100.00	0.51%
	600	Supplies	12,500.00	9,138.25	3,361.75	14,500.00	5,361.75	58.67%	2,000.00	16.00%
		Total EMS	102,450.00	94,920.75	7,529.25	104,550.00	9,629.25	10.14%	2,100.00	2.05%
4220		FIRE								
	100	Salaries	87,001.00	86,325.28	675.72	87,938.00	1,612.72	1.87%	937.00	1.08%
	200	Employee Benefits	42,275.00	43,263.42	(988.42)	44,129.00	865.58	2.00%	1,854.00	4.39%
	300	Purchased Professional and Technical Services	1,475.00	1,030.86	444.14	4,675.00	3,644.14	353.50%	3,200.00	216.95%
	400	Purchased Property Services	4,000.00	2,612.91	1,387.09	4,000.00	1,387.09	53.09%	-	0.00%
	500	Other Purchased Services	2,300.00	865.00	1,435.00	2,300.00	1,435.00	165.90%	-	0.00%
	600	Supplies	18,000.00	20,447.19	(2,447.19)	25,000.00	4,552.81	22.27%	7,000.00	38.89%
		Total Fire	155,051.00	154,544.66	506.34	168,042.00	13,497.34	8.73%	12,991.00	8.38%
4300 - Highways and Streets										
4312		HIGHWAYS AND STREETS								
	100	Salaries	178,035.00	182,917.35	(4,882.35)	180,216.00	(2,701.35)	-1.48%	2,181.00	1.23%
	200	Employee Benefits	93,917.00	92,067.16	1,849.84	99,155.00	7,087.84	7.70%	5,238.00	5.58%
	300	Purchased Professional and Technical Services	1,650.00	1,229.80	420.20	1,750.00	520.20	42.30%	100.00	6.06%
	400	Purchased Property Services	63,250.00	44,750.51	18,499.49	63,300.00	18,549.49	41.45%	50.00	0.08%
	500	Other Purchased Services	650.00	-	650.00	650.00	650.00	0.00%	-	0.00%
	600	Supplies	27,000.00	15,480.34	11,519.66	25,500.00	10,019.66	64.73%	(1,500.00)	-5.56%
		Total Highways	364,502.00	336,445.16	28,056.84	370,571.00	34,125.84	10.14%	6,069.00	1.67%
4316		STREET LIGHTS								
	800	Other Charges and Expenses	7,600.00	7,668.79	(68.79)	8,000.00	331.21	4.32%	400.00	5.26%
		Total Street Lights	7,600.00	7,668.79	(68.79)	8,000.00	331.21	4.32%	400.00	5.26%
4320 - Sanitation										
4323		SOLID WASTE COLLECTION								
	100	Salaries	113,300.00	116,565.70	(3,265.70)	113,644.00	(2,921.70)	-2.51%	344.00	0.30%
	200	Employee Benefits	61,476.00	62,092.03	(616.03)	64,795.00	2,702.97	4.35%	3,319.00	5.40%
	300	Purchased Professional and Technical Services	300.00	-	300.00	1,100.00	1,100.00	100.00%	800.00	266.67%
	400	Purchased Property Services	1,500.00	1,285.12	214.88	1,500.00	214.88	16.72%	-	0.00%
	500	Other Purchased Services	500.00	184.99	315.01	500.00	315.01	170.28%	-	0.00%
	600	Supplies	12,500.00	15,440.82	(2,940.82)	13,000.00	(2,440.82)	-15.81%	500.00	4.00%
		Total SW Collection	189,576.00	195,568.66	(5,992.66)	194,539.00	(1,029.66)	-0.53%	4,963.00	2.62%
4324		SOLID WASTE DISPOSAL								
	800	Other Charges and Expenses	84,500.00	77,222.41	7,277.59	81,700.00	4,477.59	5.80%	(2,800.00)	-3.31%
		Total SW Disposal	84,500.00	77,222.41	7,277.59	81,700.00	4,477.59	5.80%	(2,800.00)	-3.31%
4326		WASTEWATER COLLECTION & DISPOSAL								
	100	Salaries	119,065.00	139,390.99	(20,325.99)	132,709.00	(6,681.99)	-4.79%	13,644.00	11.46%

**Town of Waterville Valley
FY2021 Proposed Budget**

Dept	Line Item	Description	FY20 Approved	FY20 Spent	FY20 Balance	FY21 Request	\$ Incr (Dcr) FY20 to Spent	% Incr (Dcr) FY20 to Spent	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
200	200	Employee Benefits	46,916.00	49,789.73	(2,873.73)	49,939.00	149.27	0.30%	3,023.00	6.44%
300	300	Purchased Professional and Technical Services	14,500.00	8,010.30	6,489.70	14,650.00	6,639.70	82.89%	150.00	200.00%
400	400	Purchased Property Services	74,150.00	73,609.40	540.60	75,050.00	1,440.60	1.96%	900.00	1.21%
500	500	Other Purchased Services	650.00	-	650.00	650.00	650.00	100.00%	-	0.00%
600	600	Supplies	50,100.00	65,094.84	(14,994.84)	58,500.00	(6,594.84)	-10.13%	8,400.00	16.77%
800	800	Other Charges and Expenses	10,000.00	2,287.07	7,712.93	-	(2,287.07)	-100.00%	(10,000.00)	-100.00%
		Total Wastewater	315,381.00	338,182.33	(22,801.33)	331,498.00	(6,684.33)	-1.98%	16,117.00	5.11%
4399		SANITATION-MSD RESERVE PERSONNEL								
100	100	Salaries	-	-	-	20,400.00	20,400.00	#DIV/0!	20,400.00	100.00%
		Total SW Disposal	-	-	-	20,400.00	20,400.00	#DIV/0!	20,400.00	100.00%
4330		Water Distribution and Treatment								
4332		WATER SERVICES								
100	100	Salaries	51,680.00	47,077.13	4,602.87	41,562.00	(5,515.13)	-11.72%	(10,118.00)	-19.58%
200	200	Employee Benefits	27,713.00	27,641.00	72.00	16,645.00	(10,996.00)	-39.78%	(11,068.00)	-39.94%
300	300	Purchased Professional and Technical Services	44,500.00	28,204.14	16,295.86	44,500.00	16,295.86	57.78%	-	0.00%
400	400	Purchased Property Services	27,050.00	23,069.86	3,980.14	29,050.00	5,980.14	25.92%	2,000.00	7.39%
500	500	Other Purchased Services	900.00	171.13	728.87	2,150.00	1,978.87	1156.35%	1,250.00	138.89%
600	600	Supplies	19,000.00	13,912.52	5,087.48	20,500.00	6,587.48	47.35%	1,500.00	7.89%
		Total Water	170,843.00	140,075.78	30,767.22	154,407.00	14,331.22	10.23%	(16,436.00)	-9.62%
4400		Health and Welfare								
4415		HEALTH AGENCIES AND HOSPITALS								
800	800	Other Charges and Expenses	6,276.00	6,276.00	-	6,500.00	224.00	3.57%	224.00	3.57%
		Total Health & Hospitals	6,276.00	6,276.00	-	6,500.00	224.00	3.57%	224.00	3.57%
4442		WELFARE - GENERAL ASSISTANCE								
900	900	Other Financial Uses	2,000.00	500.00	1,500.00	2,000.00	1,500.00	300.00%	-	0.00%
		Total Welfare - Gen Assistance	2,000.00	500.00	1,500.00	2,000.00	1,500.00	300.00%	-	0.00%
4500		Recreation Services								
4520		RECREATION								
100	100	Salaries	172,243.00	140,713.62	31,529.38	155,758.00	15,044.38	10.69%	(16,485.00)	-9.57%
200	200	Employee Benefits	71,798.00	71,185.05	612.95	75,599.00	4,413.95	6.20%	3,801.00	5.29%
300	300	Purchased Professional Services and Technical	2,500.00	2,029.66	470.34	2,250.00	220.34	10.86%	(250.00)	-10.00%
400	400	Purchased Property Services	8,000.00	4,897.10	3,102.90	7,150.00	2,252.90	46.00%	(850.00)	-10.63%
500	500	Other Purchased Services	9,205.00	2,925.00	6,280.00	4,665.00	1,740.00	59.49%	(4,540.00)	-49.32%
600	600	Supplies	25,720.00	15,995.65	9,724.35	32,050.00	16,054.35	100.37%	6,330.00	24.61%
800	800	Other Charges and Expenses	9,500.00	2,465.85	7,034.15	8,500.00	6,034.15	244.71%	(1,000.00)	-10.53%
		Total Recreation	298,966.00	240,211.93	58,754.07	285,972.00	45,760.07	19.05%	(12,994.00)	-4.35%
4525		PARKS SERVICES								
100	100	Salaries	85,278.00	54,718.59	30,559.41	75,465.00	20,746.41	37.91%	(9,813.00)	-11.51%
200	200	Employee Benefits	20,187.00	19,084.96	1,102.04	20,587.00	1,502.04	7.87%	400.00	1.98%
400	400	Purchased Property Services	1,000.00	374.49	625.51	1,000.00	625.51	167.03%	-	0.00%
500	500	Other Purchased Services	9,500.00	8,259.49	2,240.51	5,750.00	(2,509.49)	-30.38%	(3,750.00)	-39.47%
600	600	Supplies	17,300.00	4,625.14	12,674.86	9,200.00	4,574.86	98.91%	(8,100.00)	-46.82%

**Town of Waterville Valley
FY2021 Proposed Budget**

Dept	Line Item	Description	FY20 Approved	FY20 Spent	FY20 Balance	FY21 Request	\$ Incr (Dcr) FY20 to Spent	% Incr (Dcr) FY20 to Spent	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21
	800	Other Charges and Expenses	500.00	134.97	365.03	500.00	365.03	270.45%	-	0.00%
		Total Parks Services	133,765.00	86,823.15	46,941.85	112,502.00	25,678.85	29.58%	(21,263.00)	-15.90%
4550		LIBRARY								
	500	Other Purchased Services	1,000.00	98.09	901.91	1,000.00	901.91	919.47%	-	0.00%
	600	Supplies	2,000.00	2,000.00	-	2,000.00	-	0.00%	-	0.00%
	700	Capital Outlay	-	-	-	-	-	0.00%	-	0.00%
		Total Library	3,000.00	2,098.09	901.91	3,000.00	901.91	42.99%	-	0.00%
4583		PATRIOTIC PURPOSES								
	800	Other Charges and Expenses	9,000.00	2,000.00	7,000.00	7,000.00	5,000.00	250.00%	(2,000.00)	-22.22%
		Total Patriotic Purposes	9,000.00	2,000.00	7,000.00	7,000.00	5,000.00	250.00%	(2,000.00)	-22.22%
4600 - Conservation										
4611		CONSERVATION COMMISSION								
	800	Other Charges and Expenses	3,000.00	541.26	2,458.74	3,000.00	2,458.74	0.00%	-	0.00%
		Total Conservation	3,000.00	541.26	2,458.74	3,000.00	2,458.74	100.00%	-	0.00%
4700 - Debt Service										
4711		PRINCIPAL - LONG TERM BONDS AND NOTES								
	900	Other Financial Uses	521,782.00	506,780.96	15,001.04	402,753.00	(104,027.96)	-20.53%	(119,029.00)	-22.81%
		Total Principal	521,782.00	506,780.96	15,001.04	402,753.00	(104,027.96)	-20.53%	(119,029.00)	-22.81%
4721		INTEREST - LONG TERM BONDS AND NOTES								
	900	Other Financial Uses	157,872.00	154,870.41	3,001.59	136,511.00	(18,359.41)	-11.85%	(21,361.00)	-13.53%
		Total Interest	157,872.00	154,870.41	3,001.59	136,511.00	(18,359.41)	-11.85%	(21,361.00)	-13.53%
4723		INTEREST ON TANS								
	900	Other Financial Uses	1,000.00	-	1,000.00	1,000.00	1,000.00	100.00%	-	0.00%
		Total TAN Interest	1,000.00	-	1,000.00	1,000.00	1,000.00	100.00%	-	0.00%
		CASH CAPITAL OUTLAY								
		DPW MPV (taxes)				20,000.00				
		Speed Board (taxes)				15,000.00				
		Arena Maintenance (taxes)				10,000.00				
		Total Cash Capital				45,000.00				
		USE OF FUND BALANCE/SPECIAL WARRANT ARTICLES								
		Road Repair C/R				10,000.00				
		Fire Apparatus Repair/Replace C/R				20,000.00				
		Curious George Cottage C/R				10,000.00				
		Backhoe Lease				33,500.00				
		Recreation Bus Lease				20,000.00				
		Plow Truck 2 Lease				28,000.00				
		PW Pick Up Truck 3/4 ton				15,000.00				

**Town of Waterville Valley
FY2021 Proposed Budget**

<u>Dept</u>	<u>Line Item</u>	<u>Description</u>	<u>FY20 Approved</u>	<u>FY20 Spent</u>	<u>FY20 Balance</u>	<u>FY21 Request</u>	<u>\$ Incr (Dcr) FY20 to Spent</u>	<u>% Incr (Dcr) FY20 to Spent</u>	<u>\$ Incr (Dcr) FY20 to FY21</u>	<u>% Incr (Dcr) FY20 to FY21</u>
		WW Collection Repairs	Fund Balance			10,000.00				
		Guardrail Repairs and Drainage	Taxes			25,000.00				
		Water/Wastewater Repair Account	Fund Balance			30,000.00				
		Historical Society Support	Taxes			10,000.00				
		Packard Field Repair & Playground	Fund Balance			68,000.00				
		Total Special Warrant Articles				279,500.00				

Total Appropriations Without Bonds

4,508,252.00

Town of Waterville Valley Estimated Revenues

Dept	Line Item	Description	FY20 Budget	FY20 Collected	FY20 Balance	FY21 Estimate	\$ Incr (Dcr) FY20 to Collected	% Incr (Dcr) FY20 to Collected	\$ Incr (Dcr) FY20 to FY21	% Incr (Dcr) FY20 to FY21	
3110	Property Taxes		2,994,589.00	3,022,993.62	28,404.62	-	(3,022,993.62)	0.00%	(2,994,589.00)	-100.00%	
3185-3186 Payments in Lieu of Taxes/Yield Taxes											
3190	Penalties & Interest		46,237.00	46,237.00	-	46,237.00	-	0.00%	-	0.00%	
3220	Motor Vehicle Fees		31,500.00	39,778.57	8,278.57	11,000.00	(28,778.57)	-72.35%	(20,500.00)	-65.08%	
3230	Building Permits		135,000.00	147,400.72	12,400.72	155,000.00	7,599.28	5.16%	20,000.00	14.81%	
3290	Other Licenses Permits & Fees		10,750.00	15,365.10	4,615.10	15,470.00	104.90	0.68%	4,720.00	43.91%	
3352	Meals & Rooms Tax Distribution		700.00	703.00	3.00	700.00	(3.00)	-0.43%	-	0.00%	
3353	State Highway Aid		12,549.00	12,549.47	0.47	12,549.00	(0.47)	0.00%	-	0.00%	
3379	From Other Governments		13,967.00	13,964.98	(2.02)	13,967.00	2.02	0.01%	-	0.00%	
3401	Public Safety Department Revenue		65,000.00	-	(65,000.00)	-	-	0.00%	-	-100.00%	
3402	Water Department		84,345.00	92,610.69	8,265.69	90,000.00	(2,610.69)	-2.82%	5,655.00	6.70%	
3403	Wastewater Department		242,000.00	241,303.61	(696.39)	308,000.00	66,696.39	27.64%	66,000.00	27.27%	
3404	Solid Waste Collection & Disposal		317,500.00	319,089.68	1,589.68	332,000.00	12,910.32	4.05%	14,500.00	4.57%	
3406	Recreation & Parks Department		112,000.00	117,677.29	5,677.29	192,000.00	74,322.71	63.16%	80,000.00	71.43%	
3407	Post Office		79,029.00	52,071.33	(4,757.67)	114,820.00	9,148.67	17.57%	4,391.00	7.73%	
3501	Sale of Municipal Property		30,000.00	30,000.00	-	30,000.00	-	0.00%	-	0.00%	
3502	Interest on Investments		-	-	-	-	-	100.00%	-	100.00%	
3509	Other Miscellaneous		3,800.00	3,727.21	(72.79)	3,800.00	72.79	1.95%	-	0.00%	
3915	From Capital Reserves		74,872.00	96,545.08	21,623.08	48,159.00	(48,386.08)	-50.12%	(26,713.00)	0.00%	
3934	Proceeds from Long Term Bonds & Notes		-	697.42	697.42	-	(697.42)	0.00%	-	0.00%	
3939	Budgetary Use of Fund Balance		1,150,000.00	1,150,000.00	-	5,900,000.00	4,750,000.00	0.00%	4,750,000.00	0.00%	
TOTAL							148,000.00	(187,100.00)	-100.00%	(187,100.00)	-100.00%
			5,739,755.00			7,422,519.00					

Town of Waterville Valley
Capital Program 2021 - 2027
Initial Plan for FY2021

CIP Subcommittee 2nd Review
 TM Edits for Financing
 Road Repair Report and Modified WWTP Schedule
 As of 1/25/2021
 Capital Acct Balances as of 12/31/2020

Project	Fund Source	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY21-FY27 Total	Accumulated Reserves	
Highways											
Road Repair and Maint Reserve	FB	10,000	10,000	10,000	10,000	10,000	10,000	10,000	70,000	68,517	
Road Repave/Sidewalks - Yr 1	B	900,000	-	-	-	-	-	-	900,000	113,960	
Road Repave/Sidewalks - Yr 2	B	-	300,000	-	-	-	-	-	300,000	-	
Road Repave/Sidewalks - Yr 3-7	B	-	-	-	300,000	300,000	300,000	300,000	1,200,000	-	
Guardrail Repairs/Replacement	C	12,000	-	-	-	-	-	-	12,000	12,000	
Road Drainage Repairs	C	13,000	-	10,000	-	20,000	-	-	43,000	-	
Highways Total		935,000	310,000	20,000	310,000	330,000	310,000	310,000	2,525,000		
Solid Waste											
Transfer Station Improvements	C	-	50,000	-	-	50,000	-	-	100,000	-	
Solid Waste Total		-	50,000	-	-	50,000	-	-	50,000		
Wastewater											
Wastewater Repair and Maint Res	FB	15,000	-	-	25,000	-	-	25,000	65,000	8,759	
WW Collection Sys Repairs	FB	10,000	-	-	-	-	-	-	10,000	9,528	
Sludge Drying Maintenance	C	-	-	-	-	-	-	-	-	15,000	
Carbon Replacement	C	-	-	-	-	-	-	-	-	16,531	
Chemical Feed Pumps	C	-	-	-	-	-	-	-	-	-	
Aeration System Improvements	FB	-	-	-	-	-	-	-	-	25,000	
Facilities Assessment Program	G	-	-	-	-	-	-	-	-	45,000	
Ammonia Removal Tanks	C/B	-	-	-	-	-	-	-	-	-	
New Wastewater Treatment Plant	B	5,000,000	-	15,000,000	-	-	-	-	20,000,000	15,000	
Lagoon Sludge Removal	B	-	-	15,000,000	25,000	-	10,000	10,000	20,000	-	
Wastewater Total		5,025,000	-	15,000,000	25,000	-	10,000	35,000	20,095,000		
Water											
Water Repair and Maint Res	FB	15,000	25,000	10,000	25,000	10,000	10,000	10,000	105,000	8,759	
Wells #2 and #3 Upgrades	B	-	-	-	-	-	-	-	-	26,413	
Replace Reservoir 1	B	-	-	-	-	-	10,000	10,000	20,000	-	
Facilities Assessment Program	FB/G	-	-	-	-	-	-	-	-	36,296	
Water Distribution Sys Repairs	C	-	10,000	-	10,000	-	10,000	10,000	40,000	10,000	
Water Total		15,000	35,000	10,000	35,000	10,000	30,000	30,000	165,000		
Parks & Recreation											
Pavillion/Restrooms	B	-	-	-	-	-	-	440,000	440,000	-	
Trail Construction Phase II	C/B	-	-	-	-	-	10,000	487,300	497,300	11,465	
Waterfront Repairs and Equipment	C	-	-	25,000	-	30,000	-	-	55,000	-	
Gazebo Repairs	C	-	15,000	-	15,000	-	15,000	15,000	60,000	-	
Packard's Field Repairs/Playground	FB	68,000	-	-	-	-	-	-	68,000	-	
Recreation Total		68,000	15,000	25,000	15,000	30,000	25,000	942,300	1,120,300		
Public Safety											
Protective Gear Replacement	C	-	-	70,000	-	-	-	-	70,000	-	
Speed Board	C	15,000	-	-	-	-	-	-	15,000	-	
Lifepak Ambulance AED	C	-	-	-	-	-	10,000	10,000	20,000	-	
Public Safety Total		15,000	-	70,000	-	-	10,000	10,000	105,000		

**Town of Waterville Valley
Capital Program 2021 - 2027
Initial Plan for FY2021**

CIP Subcommittee 2nd Review
TM Edits for Financing
Road Repair Report and Modified WWTP Schedule
As of 1/25/2021
Capital Acct Balances as of 12/31/2020

Project	Fund Source	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY21-FY27 Total	Accumulated Reserves
Vehicles										
Police Cruiser 1 Replacement	C	-	16,000	16,000	16,000	-	-	-	48,000	440
Police Cruiser 2 Replacement	C	-	-	-	-	16,500	16,500	16,500	49,500	
Highway JCB Backhoe Lease	C	33,500	34,000	-	-	-	-	-	67,500	761
Highway 1-ton Dump Rplcmt Lease	C	28,000	28,000	-	-	-	-	-	56,000	7,181
Fire Apparatus Repair Replacement	FB/C/B	20,000	10,000	10,000	10,000	350,000	-	-	400,000	964
DPW 3/4 Ton Pick-up Lease	FB	15,000	15,000	15,000	-	-	-	-	45,000	
MSD Pick-Up (4WD)	C	-	-	-	-	-	35,000	35,000	70,000	
Recreation Bus Lease	FB	20,000	-	-	-	-	-	-	20,000	2,057
DPW Kubota Multi-Purpose Veh	C	20,000	-	-	-	-	-	-	20,000	
Ambulance Replacement	B	-	-	300,000	-	-	-	-	300,000	
MSD SW Truck Repairs/Replacement	FB/CR/B	-	-	-	-	10,000	10,000	10,000	30,000	10,436
Vehicles Total		136,500	103,000	341,000	26,000	376,500	61,500	61,500	1,106,000	
Buildings & Grounds										
Town Projects Engineer Design	B	-	-	-	-	-	-	-	-	85,352
DPS Bldg Repairs/Parking Lots	B	-	100,000	-	-	-	-	-	100,000	
Curious George Cottage CR	FB	10,000	-	10,000	-	10,000	-	-	30,000	
Town Hall Repair Replacement	B	-	-	-	-	-	-	-	-	16,308
Arena Maintenance Account	C	10,000	-	-	-	-	-	-	-	
Dredge Corcoran Pond	B	-	-	-	700,000	-	-	-	700,000	1,250
Bldgs & Grounds Total		20,000	100,000	10,000	700,000	10,000	-	-	830,000	
Total Appropriations		6,214,500	613,000	15,476,000	1,111,000	806,500	446,500	1,388,800	26,091,300	
FUNDING SOURCES										
Cash	C	166,500	138,000	156,000	86,000	116,500	136,500	151,500	951,000	
Bonding	B	5,900,000	400,000	15,300,000	1,000,000	650,000	300,000	1,227,300	24,777,300	
Grant Funding	G	-	-	-	-	-	-	-	-	
Fund Balance/Capital Reserves	FB/CR	183,000	75,000	20,000	25,000	40,000	10,000	10,000	363,000	
Total		6,249,500	613,000	15,476,000	1,111,000	806,500	446,500	1,388,800	26,091,300	

Note 1 - In addition to the Accumulated Reserves shown for each project there are also the following Capital Reserve Accounts and Bond Balances for other purposes:

Curious George Trail Maint	3,696
Curious George Cottage Reserve	10,203
Balance - Osceola Library Repairs	30,403
Toxicity Testing Reserve	8,197
Corcoran Pond Dam	4,291
WWTP Sand Filters	-
Other Budgetary Impacts	
Recycling & Associated Land Purchase	
School Space Needs	

Note 4 - Estimate is based on preliminary engineering of new EPA permit requirements. See Tech Memo dated 12/28/20 for more information. More precise numbers will not be available until late 2021 or early 2022.
 Note 5 - This project a pavilion/bathroom structure only.
 Note 6 - This project planned as an eight foot wide path on south side of pond, pedestrian bridge cantilevered on Valley Road bridge and connections to existing trails.

Town of Waterville Valley, NH Long Term Debt as of 12/31/20

Water & Sewer Improvements 90408697 Northway Bank, 3.19% February 3, 2014		
12/31	Principal	Interest
2021	53,545	4,697
2022	53,545	2,989
2023	53,545	1,281
Total	160,635	8,967

DPW Garage 904094731 Northway Bank, 2.91% July 11, 2014		
12/31	Principal	Interest
2021	80,000	8,730
2022	80,000	6,402
2023	80,000	4,074
2024	80,000	1,746
Total	320,000	20,952

Well #3 Improvements NHMMB 2.93% June 13, 2018		
12/31	Principal	Interest
2021	10,000	5,378
2022	10,000	4,868
2023	10,000	4,358
2024	10,000	3,848
2025	10,000	3,338
2026	10,000	2,828
2027	10,000	2,318
2028	10,000	1,808
2029	10,000	1,298
2030	10,000	788
2031	5,000	478
2032	5,000	323
2033	5,000	168
Total	115,000	31,793

Water & Sewer Improvements USDA Rural Development November 7, 2016		
12/31	Principal	Interest
2021	73,808	47,375
2022	73,808	44,976
2023	73,808	42,578
2024	73,808	40,179
2025	73,808	37,780
2026	73,808	35,382
2027	73,808	32,983
2028	73,808	30,584
2029	73,808	28,185
2030	73,808	25,786
2031	73,808	23,388
2032	73,808	20,989
2033	73,808	18,590
2034	73,808	16,192
2035	73,808	13,792
2036	73,808	11,394
2037	73,808	8,995
2038	73,808	6,596
2039	73,808	4,198
2040	73,808	1,799
Total	1,476,152	491,741

Ladder Truck NHMMB June 4, 2019		
12/31	Principal	Interest
2021	35,000	28,148
2022	35,000	26,362
2023	35,000	24,578
2024	30,000	22,792
2025	30,000	21,623
2026	30,000	19,732
2027	30,000	18,203
2028	30,000	16,672
2029	30,000	15,143
2030	30,000	13,612
2031	30,000	12,383
2032	30,000	11,602
2033	30,000	10,785
2034	30,000	9,928
2035	30,000	9,112
2036	30,000	8,257
2037	30,000	7,365
2038	30,000	6,476
2039	30,000	5,580
2040	30,000	4,650
2041	30,000	3,720
2042	30,000	2,790
2043	30,000	1,860
2044	30,000	930
Total	735,000	302,303

MSD Trash Truck NHMMB 1.57% June 4, 2019		
12/31	Principal	Interest
2021	30,000	9,435
2022	30,000	7,905
2023	25,000	6,375
2024	25,000	5,100
2025	25,000	3,825
2026	25,000	2,550
2027	25,000	1,275
Total	185,000	36,465

Total by Department		
Dept	Balance	Anl Principal
Water	670,290	69,624
Sewer	1,081,497	67,729
Land	390,000	30,000
Fire Dept	804,916	69,958
Roads	350,000	45,000
MSD	185,000	30,000
Bldg & Grnd	340,884	90,442
TOTAL	3,822,587	402,753

Corcoran Pond Dam NHMMB 2.93% June 13, 2018		
12/31	Principal	Interest
2021	30,000	17,566
2022	30,000	16,036
2023	30,000	14,504
2024	30,000	12,974
2025	30,000	11,446
2026	30,000	9,916
2027	30,000	8,384
2028	30,000	6,856
2029	30,000	5,324
2030	30,000	3,758
2031	30,000	2,866
2032	30,000	1,934
2033	30,000	1,041
Total	390,000	112,605

Town Entrance Sign & Paving NHMMB 2.93% June 13, 2018		
12/31	Principal	Interest
2021	15,000	8,938
2022	15,000	8,173
2023	15,000	7,408
2024	15,000	6,643
2025	15,000	5,878
2026	15,000	5,113
2027	15,000	4,348
2028	15,000	3,583
2029	15,000	2,818
2030	20,000	2,053
2031	15,000	1,433
2032	15,000	968
2033	15,000	503
Total	200,000	57,853

Fire Truck, Ped Bridge 815229/815229 MVSB 2.15% August 31, 2012		
3-Jan	Principal	Interest
2021	45,400	1,707
2022	45,400	731
Total	90,800	2,438

Total Debt Town, Water & Sewer As of December 31, 2020		
12/31	Principal	Interest
2021	402,753	136,511
2022	402,753	119,701
2023	352,353	106,099
2024	293,808	93,911
2025	213,808	84,204
2026	183,808	75,520
2027	183,808	67,510
2028	158,808	59,502
2029	158,808	52,767
2030	163,808	45,996
2031	153,808	40,547
2032	153,808	35,815
2033	153,808	31,086
2034	103,808	26,120
2035	103,808	22,904
2036	103,808	19,651
2037	103,808	16,360
2038	103,808	13,072
2039	103,808	9,778
2040	103,808	6,449
2041	30,000	3,720
2042	30,000	2,790
2043	30,000	1,860
2044	30,000	930
Total	3,822,587	1,072,803

Townwide Engineering NHMMB 1.05% July 14, 2020		
12/31	Principal	Interest
2021	30,000	4,538
2022	30,000	1,260
2023	30,000	944
2024	30,000	630
2025	30,000	315
Total	150,000	7,687

Detail by Department, Payment and Project		
Dept	Anl Principal	Balance
Water	47,482	227,445
Bldg & Grnd	22,142	442,846
Roads	10,442	20,884
Sewer	30,000	320,000
Land	16,064	48,191
Fire Dept	51,666	1,033,306
MSD	30,000	390,000
	34,958	69,916
	30,000	735,000
	30,000	185,000
		227,445
		442,846
		20,884
		320,000
		48,191
		1,033,306
		390,000
		69,916
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		227,445
		442,846
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		69,916
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		227,445
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		442,846
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		227,445
		442,846
		20,884
		320,000
		48,191
		1,033,306
		390,000
		69,916
		735,000
		185,000
		227,445</

Projected Debt Service Payments - Next 15 years
 FY2021-FY2027 Proposed CIP
 As of 03/15/2020

Year	Existing Ttl Debt 12/31/20	New Principal	New Interest	Est Ttl Debt Payment	Ttl Valuatn (\$000's)	Est Debt Tax Rate	Diff From 2.75/1,000	New Debt
2021	539,264	-	-	539,264.00	333,091	1.62	(1.13)	\$1M - Well #4(20), \$900K - Roads(20), \$5M - WWTP(29)
2022	522,454	270,000	21,250	813,704.00	334,756	2.43	(0.32)	\$300K - Roads(10), \$100K - Buildings(5)
2023	458,452	320,000	244,844	1,023,296.00	336,430	3.04	0.29	\$300K - Ambulance(10), \$15M - WWTP(29)
2024	387,719	870,000	97,106	1,354,825.00	338,112	4.01	1.26	\$300K - Roads(10), \$600K - Dredge Corcoran Pond(15)
2025	298,012	992,000	504,844	1,794,856.00	339,803	5.28	2.53	\$350K - Fire Truck Replacement(7), \$300K - Roads(10)
2026	259,328	1,080,100	819,106	2,158,534.00	341,502	6.32	3.57	300K - Roads(10)
2027	251,318	1,117,300	780,144	2,148,762.00	343,209	6.26	3.51	\$927K - Trails/Pavilion(20), \$300K - Roads(10)
2028	218,310	1,143,600	786,680	2,148,590.00	344,926	6.23	3.48	\$200K - Road Repairs, \$150K - WW Collect Sys, \$150K - W Dist Sys
2029	211,575	1,138,900	784,431	2,134,906.00	346,650	6.16	3.41	
2030	209,804	1,136,200	746,368	2,092,372.00	348,383	6.01	3.26	\$750K - Replace Water Res #1
2031	194,355	1,133,500	708,306	2,036,161.00	350,125	5.82	3.07	\$300K - Road Repairs, \$250K - WW Collect Sys, \$200K - W Dist Sys
2032	189,623	1,130,800	645,743	1,966,166.00	351,876	5.59	2.84	
2033	184,894	1,043,100	605,057	1,833,051.00	353,635	5.18	2.43	
2034	129,928	1,010,400	569,856	1,710,184.00	355,404	4.81	2.06	\$300K - Road Repairs, \$250K - WW Collect Sys, \$200 - W Dist Sys, \$500K Dredge Corcoran Pond
2035	126,712	947,700	535,556	1,609,968.00	357,181	4.51	1.76	

NOTE: Amounts shown only include new bonding through 2027 (above the bold line).