



Proposed Budget
Waterville Valley

For the period beginning January 1, 2024 and ending December 31, 2024

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: 2/23/2024

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
RICHARD RITA	Chair, Selectboard	<i>RRRita</i>
ROBERT FRIES	Vice-Chair, Selectboard	<i>[Signature]</i>
WENDI RATHGIEBER	Selectboard Member	<i>[Signature]</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2023	Appropriations for period ending 12/31/2023	Proposed Appropriations for period ending 12/31/2024	
					(Recommended)	(Not Recommended)
General Government						
4130	Executive	27	\$107,180	\$182,400	\$130,100	\$0
4140	Election, Registration, and Vital Statistics	27	\$2,379	\$2,900	\$2,900	\$0
4150	Financial Administration	27	\$746,893	\$762,634	\$802,896	\$0
4152	Property Assessment	27	\$16,684	\$26,500	\$49,000	\$0
4153	Legal Expense	27	\$7,913	\$20,000	\$15,000	\$0
4155	Personnel Administration	27	\$128,284	\$129,777	\$149,700	\$0
4191	Planning and Zoning	27	\$3,665	\$10,000	\$10,000	\$0
4194	General Government Buildings	27	\$154,200	\$148,527	\$174,286	\$0
4195	Cemeteries	27	\$675	\$500	\$1,000	\$0
4196	Insurance Not Otherwise Allocated	27	\$107,483	\$114,838	\$127,000	\$0
4197	Advertising and Regional Associations	27	\$2	\$2	\$2	\$0
4198	Contingency		\$0	\$0	\$0	\$0
4199	Other General Government	27	\$111,101	\$146,101	\$124,867	\$0
General Government Subtotal			\$1,386,459	\$1,544,179	\$1,586,751	\$0
Public Safety						
4210	Police	27	\$908,618	\$973,366	\$1,042,723	\$0
4215	Ambulances	27	\$124,024	\$139,404	\$163,052	\$0
4220	Fire	27	\$249,988	\$213,522	\$239,031	\$0
4240	Building Inspection	27	\$0	\$0	\$76,509	\$0
4290	Emergency Management		\$0	\$0	\$0	\$0
4299	Other Public Safety		\$0	\$0	\$0	\$0
Public Safety Subtotal			\$1,282,630	\$1,326,292	\$1,521,315	\$0
Airport/Aviation Center						
4301	Airport Administration		\$0	\$0	\$0	\$0
4302	Airport Operations		\$0	\$0	\$0	\$0
4309	Other Airport		\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0	\$0
Highways and Streets						
4311	Highway Administration	27	\$0	\$0	\$527,964	\$0
4312	Highways and Streets		\$427,200	\$410,138	\$0	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	27	\$9,555	\$10,000	\$10,000	\$0
4319	Other Highway, Streets, and Bridges		\$0	\$0	\$0	\$0
Highways and Streets Subtotal			\$436,755	\$420,138	\$537,964	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2023	Appropriations for period ending 12/31/2023	Proposed Appropriations for period ending 12/31/2024	
					(Recommended)	(Not Recommended)
Sanitation						
4321	Sanitation Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection	27	\$288,523	\$260,678	\$334,047	\$0
4324	Solid Waste Disposal	27	\$90,376	\$113,500	\$104,500	\$0
4325	Solid Waste Facilities Clean-Up		\$0	\$0	\$0	\$0
4326	Sewage Collection and Disposal	27	\$524,489	\$498,696	\$576,647	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
	Sanitation Subtotal		\$903,388	\$872,874	\$1,015,194	\$0
Water Distribution and Treatment						
4331	Water Administration		\$0	\$0	\$0	\$0
4332	Water Services	27	\$154,790	\$140,818	\$289,577	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338	Water Conservation		\$0	\$0	\$0	\$0
	Water Distribution and Treatment Subtotal		\$154,790	\$140,818	\$289,577	\$0
Electric						
4351	Electric Administration		\$0	\$0	\$0	\$0
4352	Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
	Electric Subtotal		\$0	\$0	\$0	\$0
Health						
4411	Health Administration		\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415	Health Agencies and Hospitals	27	\$4,050	\$5,000	\$5,000	\$0
4419	Other Health		\$0	\$0	\$0	\$0
	Health Subtotal		\$4,050	\$5,000	\$5,000	\$0
Welfare						
4441	Welfare Administration		\$0	\$2,500	\$0	\$0
4442	Direct Assistance	27	\$0	\$0	\$2,500	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445	Vendor Payments		\$0	\$0	\$0	\$0
4449	Other Welfare		\$0	\$0	\$0	\$0
	Welfare Subtotal		\$0	\$2,500	\$2,500	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2023	Appropriations for period ending 12/31/2023	Proposed Appropriations for period ending 12/31/2024	
					(Recommended)	(Not Recommended)
Culture and Recreation						
4520	Parks and Recreation	27	\$491,412	\$534,394	\$556,426	\$0
4550	Library	27	\$3,500	\$3,500	\$3,500	\$0
4583	Patriotic Purposes	27	\$12,000	\$12,000	\$15,000	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
	Culture and Recreation Subtotal		\$506,912	\$549,894	\$574,926	\$0
Conservation and Development						
4611	Conservation Administration	27	\$674	\$2,000	\$2,000	\$0
4612	Purchase of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631	Redevelopment and Housing Administration		\$0	\$0	\$0	\$0
4632	Other Redevelopment and Housing		\$0	\$0	\$0	\$0
4651	Economic Development Administration	27	\$0	\$0	\$5,000	\$0
4652	Economic Development		\$0	\$0	\$0	\$0
4659	Other Economic Development		\$0	\$0	\$0	\$0
	Conservation and Development Subtotal		\$674	\$2,000	\$7,000	\$0
Debt Service						
4711	Principal - Long Term Bonds, Notes, and Other Debt	27	\$516,444	\$516,445	\$528,216	\$0
4721	Interest - Long Term Bonds, Notes, and Other Debt	27	\$267,648	\$267,734	\$312,381	\$0
4723	Interest on Tax and Revenue Anticipation Notes	27	\$0	\$1,000	\$1,000	\$0
4790	Other Debt Service Charges		\$0	\$0	\$0	\$0
	Debt Service Subtotal		\$784,092	\$785,179	\$841,597	\$0
Capital Outlay						
4901	Land		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$158,057	\$374,000	\$0	\$0
4903	Buildings		\$53,237	\$37,140,000	\$0	\$0
4909	Improvements Other than Buildings		\$86,153	\$1,620,000	\$0	\$0
	Capital Outlay Subtotal		\$297,447	\$39,134,000	\$0	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2023	Appropriations for period ending 12/31/2023	Proposed Appropriations for period ending 12/31/2024	
					(Recommended)	(Not Recommended)
Operating Transfers Out						
4911	To Revolving Funds		\$0	\$0	\$0	\$0
4912	To Special Revenue Funds		\$0	\$0	\$0	\$0
4913	To Capital Projects Funds		\$0	\$0	\$0	\$0
4914A	To Airport Proprietary Fund		\$0	\$0	\$0	\$0
4914E	To Electric Proprietary Fund		\$0	\$0	\$0	\$0
4914O	To Other Proprietary Fund		\$0	\$0	\$0	\$0
4914S	To Sewer Proprietary Fund		\$0	\$0	\$0	\$0
4914W	To Water Proprietary Fund		\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
	Operating Transfers Out Subtotal		\$0	\$0	\$0	\$0
Total Operating Budget Appropriations					\$6,381,824	\$0



Special Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2024	
			(Recommended)	(Not Recommended)
4199	Other General Government	19	\$30,000	\$0
		<i>Purpose: Curious George Cottage Pre-school</i>		
4902	Machinery, Vehicles, and Equipment	12	\$690,000	\$0
		<i>Purpose: New Fire Engine/Pumper</i>		
4902	Machinery, Vehicles, and Equipment	13	\$500,000	\$0
		<i>Purpose: Ambulance</i>		
4915	To Capital Reserve Funds	17	\$100,000	\$0
		<i>Purpose: Establish a Capital Reserves Fund for Snows Mounta</i>		
4915	To Capital Reserve Funds	18	\$25,000	\$0
		<i>Purpose: Solid Waste Truck Capital Reserve</i>		
Total Proposed Special Articles			\$1,345,000	\$0



Individual Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2024	
			(Recommended)	(Not Recommended)
4902	Machinery, Vehicles, and Equipment	22	\$36,000	\$0
	<i>Purpose: DPW Skid Steer Yr.2</i>			
4902	Machinery, Vehicles, and Equipment	15	\$62,000	\$0
	<i>Purpose: DPS-SCBA-Compressor</i>			
4902	Machinery, Vehicles, and Equipment	25	\$25,000	\$0
	<i>Purpose: Dumpster Replacement</i>			
4902	Machinery, Vehicles, and Equipment	16	\$62,000	\$0
	<i>Purpose: Police Cruiser</i>			
4902	Machinery, Vehicles, and Equipment	21	\$18,125	\$0
	<i>Purpose: Rec Van Lease Yr 1</i>			
4902	Machinery, Vehicles, and Equipment	14	\$75,000	\$0
	<i>Purpose: DPS-SCBA-AssistFF Micro Grant</i>			
4902	Machinery, Vehicles, and Equipment	20	\$44,000	\$0
	<i>Purpose: Plow Truck Lease</i>			
4903	Buildings	23	\$35,000	\$0
	<i>Purpose: Town Building Repair</i>			
4909	Improvements Other than Buildings	24	\$55,000	\$0
	<i>Purpose: Corcoran Pond Repairs</i>			
4909	Improvements Other than Buildings	26	\$25,000	\$0
	<i>Purpose: Guardrail Repairs</i>			
Total Proposed Individual Articles			\$437,125	\$0



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2024
Taxes					
3120	Land Use Change Taxes for General Fund		\$0	\$0	\$0
3180	Resident Taxes		\$0	\$0	\$0
3185	Yield Taxes		\$0	\$0	\$0
3186	Payment in Lieu of Taxes	27	\$108,062	\$108,062	\$108,062
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	27	\$13,652	\$10,500	\$12,000
Taxes Subtotal			\$121,714	\$118,562	\$120,062
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	27	\$197,629	\$180,000	\$190,000
3230	Building Permits	27	\$37,791	\$34,850	\$32,100
3290	Other Licenses, Permits, and Fees	27	\$923	\$1,000	\$1,000
Licenses, Permits, and Fees Subtotal			\$236,343	\$215,850	\$223,100
From Federal Government					
3311	Housing and Urban Development		\$0	\$0	\$0
3312	Environmental Protection		\$0	\$0	\$0
3313	Federal Emergency		\$0	\$0	\$0
3314	Federal Drug Enforcement		\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements		\$0	\$0	\$0
From Federal Government Subtotal			\$0	\$0	\$0
State Sources					
3351	Shared Revenues - Block Grant		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	27	\$48,507	\$48,507	\$45,000
3353	Highway Block Grant	27	\$20,801	\$15,943	\$16,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Railroad Tax Distribution		\$92,625	\$260,820	\$0
3360	Water Filtration Grants		\$0	\$0	\$0
3361	Landfill Closure Grants		\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	14	\$0	\$0	\$71,250
3379	Intergovernmental Revenues - Other		\$0	\$0	\$0
State Sources Subtotal			\$161,933	\$325,270	\$132,250



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2024
Charges for Services					
3401	Income from Departments	27	\$1,715,009	\$1,609,564	\$1,823,525
3402	Water Supply System Charges		\$0	\$0	\$0
3403	Sewer User Charges		\$0	\$0	\$0
3404	Garbage-Refuse Charges		\$0	\$0	\$0
3405	Electric User Charges		\$0	\$0	\$0
3406	Airport Fees		\$0	\$0	\$0
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$1,715,009	\$1,609,564	\$1,823,525
Miscellaneous Revenues					
3500	Special Assessments		\$0	\$0	\$0
3501	Sale of Municipal Property		\$3,250	\$0	\$0
3502	Interest on Investments	27	\$56,065	\$46,000	\$55,000
3503	Other	27	\$2,800	\$0	\$109,900
3504	Fines and Forfeits		\$0	\$0	\$0
3506	Insurance Dividends and Reimbursements		\$0	\$0	\$0
3508	Contributions and Donations		\$0	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified		\$115,828	\$105,766	\$0
Miscellaneous Revenues Subtotal			\$177,943	\$151,766	\$164,900
Interfund Operating Transfers In					
3911	From Revolving Funds		\$0	\$0	\$0
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Airport Proprietary Fund		\$0	\$0	\$0
3914E	From Electric Proprietary Fund		\$0	\$0	\$0
3914O	From Other Proprietary Fund		\$0	\$0	\$0
3914S	From Sewer Proprietary Fund		\$0	\$0	\$0
3914W	From Water Proprietary Fund		\$0	\$0	\$0
3915	From Capital Reserve Funds	12	\$0	\$0	\$45,000
3916	From Trust and Fiduciary Funds		\$0	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$0	\$0	\$45,000
Other Financing Sources					
3934	Proceeds from LT Notes/Bonds/Other Sources	12, 13	\$1,250,000	\$38,500,000	\$1,145,000
9998	Amount Voted from Fund Balance	24, 26, 25, 23, 21, 20	\$0	\$0	\$202,125
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$1,250,000	\$38,500,000	\$1,347,125
Total Estimated Revenues and Credits			\$3,662,942	\$40,921,012	\$3,855,962



Revenues



Budget Summary

Item	Period ending 12/31/2024
Operating Budget Appropriations	\$6,381,824
Special Warrant Articles	\$1,345,000
Individual Warrant Articles	\$437,125
Total Appropriations	\$8,163,949
Less Amount of Estimated Revenues & Credits	\$3,855,962
Estimated Amount of Taxes to be Raised	\$4,307,987