



Proposed Budget

Waterville Valley

For the period beginning January 1, 2023 and ending December 31, 2023

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: February 14th 2023

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Rich Rita	Chair of Selectboard	RARita
Margaret Turner	Vice Chair of Selectboard	Margaret Turner
Bob Fries	Member of Selectboard	Bob Fries

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2022	Appropriations for period ending 12/31/2022	Proposed Appropriations for period ending 12/31/2023	
					(Recommended)	(Not Recommended)
General Government						
4130-4139	Executive	24	\$78,851	\$172,400	\$182,400	\$0
4140-4149	Election, Registration, and Vital Statistics	24	\$2,578	\$2,750	\$2,900	\$0
4150-4151	Financial Administration	24	\$703,603	\$703,018	\$762,634	\$0
4152	Revaluation of Property	24	\$18,891	\$11,300	\$26,500	\$0
4153	Legal Expense	24	\$6,638	\$20,000	\$20,000	\$0
4155-4159	Personnel Administration	24	\$116,024	\$116,680	\$129,777	\$0
4191-4193	Planning and Zoning	24	\$11,430	\$10,000	\$10,000	\$0
4194	General Government Buildings	24	\$143,051	\$136,164	\$148,527	\$0
4195	Cemeteries	24	\$312	\$1,500	\$500	\$0
4196	Insurance	24	\$110,741	\$110,741	\$114,838	\$0
4197	Advertising and Regional Association	24	\$0	\$2	\$2	\$0
4199	Other General Government	24	\$109,018	\$105,550	\$111,101	\$0
General Government Subtotal			\$1,301,137	\$1,390,105	\$1,509,179	\$0
Public Safety						
4210-4214	Police	24	\$881,259	\$872,460	\$973,366	\$0
4215-4219	Ambulance	24	\$111,508	\$119,400	\$139,404	\$0
4220-4229	Fire	24	\$199,403	\$193,197	\$213,522	\$0
4240-4249	Building Inspection		\$0	\$0	\$0	\$0
4290-4298	Emergency Management		\$0	\$0	\$0	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0
Public Safety Subtotal			\$1,192,170	\$1,185,057	\$1,326,292	\$0
Airport/Aviation Center						
4301-4309	Airport Operations		\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0	\$0
Highways and Streets						
4311	Administration		\$0	\$0	\$0	\$0
4312	Highways and Streets	24	\$346,558	\$384,014	\$410,138	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	24	\$9,652	\$9,400	\$10,000	\$0
4319	Other		\$0	\$0	\$0	\$0
Highways and Streets Subtotal			\$356,210	\$393,414	\$420,138	\$0



Appropriations

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					(Recommended)	(Not Recommended)
Sanitation						
4321	Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection	24	\$224,286	\$216,616	\$260,678	\$0
4324	Solid Waste Disposal	24	\$92,578	\$102,100	\$113,500	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal	24	\$392,111	\$383,097	\$498,696	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Sanitation Subtotal			\$708,975	\$701,813	\$872,874	\$0
Water Distribution and Treatment						
4331	Administration		\$0	\$0	\$0	\$0
4332	Water Services	24	\$129,673	\$170,556	\$140,818	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other		\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$129,673	\$170,556	\$140,818	\$0
Electric						
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0
Health						
4411	Administration		\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	24	\$2,303	\$3,478	\$5,000	\$0
Health Subtotal			\$2,303	\$3,478	\$5,000	\$0
Welfare						
4441-4442	Administration and Direct Assistance	24	\$0	\$1,000	\$2,500	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0
Welfare Subtotal			\$0	\$1,000	\$2,500	\$0
Culture and Recreation						
4520-4529	Parks and Recreation	24	\$489,144	\$517,329	\$534,394	\$0
4550-4559	Library	24	\$3,500	\$4,500	\$3,500	\$0
4583	Patriotic Purposes	24	\$8,500	\$9,000	\$12,000	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
Culture and Recreation Subtotal			\$501,144	\$530,829	\$549,894	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2022	Appropriations for period ending 12/31/2022	Proposed Appropriations for period ending 12/31/2023	
					(Recommended)	(Not Recommended)
Conservation and Development						
4611-4612	Administration and Purchasing of Natural Resources	24	\$530	\$2,000	\$2,000	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0
Conservation and Development Subtotal			\$530	\$2,000	\$2,000	\$0
Debt Service						
4711	Long Term Bonds and Notes - Principal	24	\$393,944	\$393,945	\$516,445	\$0
4721	Long Term Bonds and Notes - Interest	24	\$157,860	\$116,053	\$267,734	\$0
4723	Tax Anticipation Notes - Interest	24	\$0	\$1,000	\$1,000	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0
Debt Service Subtotal			\$551,804	\$510,998	\$785,179	\$0
Capital Outlay						
4901	Land		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$102,490	\$235,500	\$0	\$0
4903	Buildings		\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$201,478	\$1,151,000	\$0	\$0
Capital Outlay Subtotal			\$303,968	\$1,386,500	\$0	\$0
Operating Transfers Out						
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal			\$0	\$0	\$0	\$0
Total Operating Budget Appropriations					\$5,613,874	\$0



Special Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2023	
			(Recommended)	(Not Recommended)
4901	Land	07	\$227,200	\$0
		<i>Purpose: Land Purchase</i>		
4903	Buildings	05	\$37,000,000	\$0
		<i>Purpose: New Wastewater Treatment Facility</i>		
4909	Improvements Other than Buildings	06	\$1,500,000	\$0
		<i>Purpose: Roads and Sidewalks Repair and Replace</i>		
4915	To Capital Reserve Fund	10	\$40,000	\$0
		<i>Purpose: Road Repair CRF</i>		
4915	To Capital Reserve Fund	11	\$25,000	\$0
		<i>Purpose: Fire Apparatus CRF</i>		
4915	To Capital Reserve Fund	12	\$10,000	\$0
		<i>Purpose: Curious George Cottage CRF</i>		
Total Proposed Special Articles			\$38,802,200	\$0



Individual Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2023	
			(Recommended)	(Not Recommended)
4199	Other General Government	23	\$46,000	\$0
	<i>Purpose: Rey Center Preschool</i>			
4589	Other Culture and Recreation	13	\$100,000	\$0
	<i>Purpose: "Stories of Waterville Valley" Project</i>			
4902	Machinery, Vehicles, and Equipment	09	\$140,000	\$0
	<i>Purpose: Emergency Breathing Apparatus</i>			
4902	Machinery, Vehicles, and Equipment	15	\$54,000	\$0
	<i>Purpose: New Cruiser</i>			
4902	Machinery, Vehicles, and Equipment	19	\$40,000	\$0
	<i>Purpose: Ambulance</i>			
4902	Machinery, Vehicles, and Equipment	22	\$15,000	\$0
	<i>Purpose: Public Works Pick-up Truck Lease</i>			
4902	Machinery, Vehicles, and Equipment	20	\$25,000	\$0
	<i>Purpose: Corcoran Pond Waterfront and Beachfront</i>			
4902	Machinery, Vehicles, and Equipment	08	\$100,000	\$0
	<i>Purpose: Cyber Security Infrastructure</i>			
4903	Buildings	17	\$50,000	\$0
	<i>Purpose: Arena Maintenance</i>			
4903	Buildings	14	\$90,000	\$0
	<i>Purpose: Town Hall Complex Internal and External Repairs</i>			
4909	Improvements Other than Buildings	18	\$50,000	\$0
	<i>Purpose: Corcoran Pond Dredging</i>			
4909	Improvements Other than Buildings	16	\$50,000	\$0
	<i>Purpose: Wastewater Emergency Repairs</i>			
4909	Improvements Other than Buildings	21	\$20,000	\$0
	<i>Purpose: Water Emergency Repairs</i>			
Total Proposed Individual Articles			\$780,000	\$0



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2022	Estimated Revenues for period ending 12/31/2022	Estimated Revenues for period ending 12/31/2023
Taxes					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax		\$0	\$0	\$0
3186	Payment in Lieu of Taxes	24	\$47,843	\$47,843	\$47,843
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	24	\$15,253	\$12,000	\$7,500
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$63,096	\$59,843	\$55,343
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	24	\$178,792	\$185,000	\$180,000
3230	Building Permits	24	\$42,023	\$21,600	\$36,100
3290	Other Licenses, Permits, and Fees	24	\$1,129	\$930	\$1,000
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$221,944	\$207,530	\$217,100
State Sources					
3351	Municipal Aid/Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	24	\$44,611	\$44,611	\$45,000
3353	Highway Block Grant	24	\$13,798	\$13,852	\$20,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	09, 13, 08	\$67,354	\$190,000	\$260,000
3379	From Other Governments		\$0	\$0	\$0
State Sources Subtotal			\$125,763	\$248,463	\$325,000
Charges for Services					
3401-3406	Income from Departments	24	\$1,420,950	\$1,394,962	\$1,666,390
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$1,420,950	\$1,394,962	\$1,666,390
Miscellaneous Revenues					
3501	Sale of Municipal Property		\$3,586	\$3,586	\$0
3502	Interest on Investments	24	\$10,558	\$1,200	\$32,600
3503-3509	Other	24	\$98,985	\$79,985	\$68,500
Miscellaneous Revenues Subtotal			\$113,129	\$84,771	\$101,100



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2022	Estimated Revenues for period ending 12/31/2022	Estimated Revenues for period ending 12/31/2023
Interfund Operating Transfers In					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds		\$0	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$0	\$0	\$0
Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes	05, 07, 06	\$900,000	\$900,000	\$38,727,200
9998	Amount Voted from Fund Balance	17, 13, 19, 18, 22, 21, 20	\$0	\$0	\$250,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$900,000	\$900,000	\$38,977,200
Total Estimated Revenues and Credits			\$2,844,882	\$2,895,569	\$41,342,133



Budget Summary

Item	Period ending 12/31/2023
Operating Budget Appropriations	\$5,613,874
Special Warrant Articles	\$38,802,200
Individual Warrant Articles	\$780,000
Total Appropriations	\$45,196,074
Less Amount of Estimated Revenues & Credits	\$41,342,133
Estimated Amount of Taxes to be Raised	\$3,853,941