



Proposed Budget  
Waterville Valley

For the period beginning January 1, 2020 and ending December 31, 2020

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: February 18, 2020

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
William M. Aronson	Selectman	
Max Turner	Selectman	
RICHARD RITA	SELECTMAN	RR Rita

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

**For assistance please contact:**  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



### Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2019	Appropriations for period ending 12/31/2019	Proposed Appropriations for period ending 12/31/2020	
					(Recommended)	(Not Recommended)
<b>General Government</b>						
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0
4130-4139	Executive	18	\$33,448	\$53,975	\$8,675	\$0
4140-4149	Election, Registration, and Vital Statistics	18	\$1,932	\$2,400	\$2,500	\$0
4150-4151	Financial Administration	18	\$353,393	\$360,910	\$418,120	\$0
4152	Revaluation of Property	18	\$13,175	\$15,150	\$15,300	\$0
4153	Legal Expense	18	\$7,016	\$11,000	\$11,000	\$0
4155-4159	Personnel Administration		\$0	\$0	\$0	\$0
4191-4193	Planning and Zoning	18	\$8,713	\$10,400	\$10,000	\$0
4194	General Government Buildings	18	\$122,351	\$119,238	\$122,595	\$0
4195	Cemeteries	18	\$209	\$4,000	\$2,000	\$0
4196	Insurance	18	\$81,574	\$87,921	\$101,489	\$0
4197	Advertising and Regional Association	18	\$0	\$1	\$1	\$0
4199	Other General Government	18	\$246,726	\$252,341	\$264,924	\$0
	<b>General Government Subtotal</b>		<b>\$868,537</b>	<b>\$917,336</b>	<b>\$956,604</b>	<b>\$0</b>
<b>Public Safety</b>						
4210-4214	Police	18	\$644,140	\$628,899	\$651,433	\$0
4215-4219	Ambulance	18	\$99,889	\$106,390	\$108,950	\$0
4220-4229	Fire	18	\$136,069	\$147,839	\$155,551	\$0
4240-4249	Building Inspection		\$0	\$0	\$0	\$0
4290-4298	Emergency Management		\$0	\$0	\$0	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0
	<b>Public Safety Subtotal</b>		<b>\$880,098</b>	<b>\$883,128</b>	<b>\$915,934</b>	<b>\$0</b>
<b>Airport/Aviation Center</b>						
4301-4309	Airport Operations		\$0	\$0	\$0	\$0
	<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>						
4311	Administration		\$0	\$0	\$0	\$0
4312	Highways and Streets	18	\$374,647	\$357,604	\$378,107	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	18	\$7,609	\$7,000	\$7,600	\$0
4319	Other		\$0	\$0	\$0	\$0
	<b>Highways and Streets Subtotal</b>		<b>\$382,256</b>	<b>\$364,604</b>	<b>\$385,707</b>	<b>\$0</b>



### Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2019	Appropriations for period ending 12/31/2019	Proposed Appropriations for period ending 12/31/2020	
					(Recommended)	(Not Recommended)
<b>Sanitation</b>						
4321	Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection	18	\$215,053	\$209,233	\$198,929	\$0
4324	Solid Waste Disposal	18	\$79,082	\$80,200	\$84,500	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal	18	\$276,940	\$303,088	\$325,223	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
	<b>Sanitation Subtotal</b>		<b>\$571,075</b>	<b>\$592,521</b>	<b>\$608,652</b>	<b>\$0</b>
<b>Water Distribution and Treatment</b>						
4331	Administration		\$0	\$0	\$0	\$0
4332	Water Services	18	\$156,718	\$156,452	\$174,796	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other		\$0	\$0	\$0	\$0
	<b>Water Distribution and Treatment Subtotal</b>		<b>\$156,718</b>	<b>\$156,452</b>	<b>\$174,796</b>	<b>\$0</b>
<b>Electric</b>						
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
	<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Health</b>						
4411	Administration		\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	18	\$3,824	\$6,000	\$6,276	\$0
	<b>Health Subtotal</b>		<b>\$3,824</b>	<b>\$6,000</b>	<b>\$6,276</b>	<b>\$0</b>
<b>Welfare</b>						
4441-4442	Administration and Direct Assistance	18	\$968	\$2,000	\$2,000	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0
	<b>Welfare Subtotal</b>		<b>\$968</b>	<b>\$2,000</b>	<b>\$2,000</b>	<b>\$0</b>
<b>Culture and Recreation</b>						
4520-4529	Parks and Recreation	18	\$397,550	\$424,954	\$452,624	\$0
4550-4559	Library	18	\$3,815	\$3,500	\$3,000	\$0
4583	Patriotic Purposes	18	\$8,500	\$9,000	\$9,000	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
	<b>Culture and Recreation Subtotal</b>		<b>\$409,865</b>	<b>\$437,454</b>	<b>\$464,624</b>	<b>\$0</b>



### Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2019	Appropriations for period ending 12/31/2019	Proposed Appropriations for period ending 12/31/2020	
					(Recommended)	(Not Recommended)
<b>Conservation and Development</b>						
4611-4612	Administration and Purchasing of Natural Resources	18	\$5,000	\$5,000	\$3,000	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0
<b>Conservation and Development Subtotal</b>			<b>\$5,000</b>	<b>\$5,000</b>	<b>\$3,000</b>	<b>\$0</b>
<b>Debt Service</b>						
4711	Long Term Bonds and Notes - Principal	18	\$436,281	\$436,282	\$521,782	\$0
4721	Long Term Bonds and Notes - Interest	18	\$125,546	\$125,722	\$157,872	\$0
4723	Tax Anticipation Notes - Interest	18	\$937	\$1,000	\$1,000	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0
<b>Debt Service Subtotal</b>			<b>\$562,764</b>	<b>\$563,004</b>	<b>\$680,654</b>	<b>\$0</b>
<b>Capital Outlay</b>						
4901	Land		\$88,300	\$89,000	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$1,254,313	\$1,236,100	\$0	\$0
4903	Buildings		\$39,635	\$75,000	\$0	\$0
4909	Improvements Other than Buildings	18	\$44,002	\$215,000	\$35,000	\$0
<b>Capital Outlay Subtotal</b>			<b>\$1,426,250</b>	<b>\$1,615,100</b>	<b>\$35,000</b>	<b>\$0</b>
<b>Operating Transfers Out</b>						
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
<b>Operating Transfers Out Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating Budget Appropriations</b>					<b>\$4,233,247</b>	<b>\$0</b>



**Special Warrant Articles**

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2020	
			(Recommended)	(Not Recommended)
4326-4328	Sewage Collection and Disposal	06	\$45,000	\$0
<i>Purpose: Wastewater System Asset Management Grant</i>				
4909	Improvements Other than Buildings	04	\$1,000,000	\$0
<i>Purpose: Connect Well #2 and Well #3 to Treatment Facilitie</i>				
4909	Improvements Other than Buildings	05	\$150,000	\$0
<i>Purpose: General Engineering Services</i>				
4915	To Capital Reserve Fund	09	\$30,000	\$0
<i>Purpose: Road Repair Capital Reserve Account</i>				
<b>Total Proposed Special Articles</b>			<b>\$1,225,000</b>	<b>\$0</b>



**Individual Warrant Articles**

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2020	
			(Recommended)	(Not Recommended)
4199	Other General Government	17	\$10,000	\$0
	<i>Purpose: Rey Center Support</i>			
4335	Water Treatment	16	\$40,000	\$0
	<i>Purpose: Water Asset Management Grant</i>			
4902	Machinery, Vehicles, and Equipment	11	\$35,000	\$0
	<i>Purpose: Plow Truck No. 2 Lease</i>			
4902	Machinery, Vehicles, and Equipment	13	\$30,100	\$0
	<i>Purpose: Plow Truck No. 1 Lease</i>			
4902	Machinery, Vehicles, and Equipment	15	\$22,000	\$0
	<i>Purpose: Recreation Bus Lease</i>			
4902	Machinery, Vehicles, and Equipment	08	\$32,000	\$0
	<i>Purpose: Public Safety Capital Equipment</i>			
4902	Machinery, Vehicles, and Equipment	12	\$34,000	\$0
	<i>Purpose: Backhoe Lease</i>			
4909	Improvements Other than Buildings	10	\$12,000	\$0
	<i>Purpose: Guardrail Replacement</i>			
4909	Improvements Other than Buildings	14	\$25,000	\$0
	<i>Purpose: Corcoran Pond Engineering</i>			
4909	Improvements Other than Buildings	07	\$95,000	\$0
	<i>Purpose: Water and Sewer Capital Improvements</i>			
<b>Total Proposed Individual Articles</b>			<b>\$335,100</b>	<b>\$0</b>



**Revenues**

Account	Source	Article	Actual Revenues for period ending 12/31/2019	Estimated Revenues for period ending 12/31/2019	Estimated Revenues for period ending 12/31/2020
<b>Taxes</b>					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax		\$0	\$0	\$0
3186	Payment in Lieu of Taxes	18	\$0	\$45,299	\$45,299
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	18	\$0	\$17,000	\$14,000
9991	Inventory Penalties		\$0	\$0	\$0
<b>Taxes Subtotal</b>			<b>\$0</b>	<b>\$62,299</b>	<b>\$59,299</b>
<b>Licenses, Permits, and Fees</b>					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	18	\$0	\$125,000	\$135,000
3230	Building Permits	18	\$0	\$5,700	\$4,550
3290	Other Licenses, Permits, and Fees	18	\$0	\$647	\$700
3311-3319	From Federal Government		\$0	\$0	\$0
<b>Licenses, Permits, and Fees Subtotal</b>			<b>\$0</b>	<b>\$131,347</b>	<b>\$140,250</b>
<b>State Sources</b>					
3351	Municipal Aid/Shared Revenues	18	\$0	\$2,563	\$2,564
3352	Meals and Rooms Tax Distribution	18	\$0	\$12,580	\$12,656
3353	Highway Block Grant	18	\$0	\$14,351	\$14,330
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	16	\$0	\$0	\$20,000
3379	From Other Governments		\$0	\$0	\$0
<b>State Sources Subtotal</b>			<b>\$0</b>	<b>\$29,494</b>	<b>\$49,550</b>
<b>Charges for Services</b>					
3401-3406	Income from Departments	18	\$0	\$936,807	\$964,150
3409	Other Charges		\$0	\$0	\$0
<b>Charges for Services Subtotal</b>			<b>\$0</b>	<b>\$936,807</b>	<b>\$964,150</b>
<b>Miscellaneous Revenues</b>					
3501	Sale of Municipal Property	18	\$0	\$1,500	\$1,200
3502	Interest on Investments	18	\$0	\$15,000	\$15,750
3503-3509	Other	18	\$0	\$60,324	\$38,459
<b>Miscellaneous Revenues Subtotal</b>			<b>\$0</b>	<b>\$76,824</b>	<b>\$55,409</b>



**Revenues**

Account	Source	Article	Actual Revenues for period ending 12/31/2019	Estimated Revenues for period ending 12/31/2019	Estimated Revenues for period ending 12/31/2020
<b>Interfund Operating Transfers In</b>					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$0	\$71,500	\$0
3916	From Trust and Fiduciary Funds		\$0	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>			<b>\$0</b>	<b>\$71,500</b>	<b>\$0</b>
<b>Other Financing Sources</b>					
3934	Proceeds from Long Term Bonds and Notes	04, 06, 05	\$0	\$1,228,500	\$1,195,000
9998	Amount Voted from Fund Balance	11, 10, 09, 16, 13, 14, 15, 07, 08, 12	\$0	\$0	\$335,100
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
<b>Other Financing Sources Subtotal</b>			<b>\$0</b>	<b>\$1,228,500</b>	<b>\$1,530,100</b>
<b>Total Estimated Revenues and Credits</b>			<b>\$0</b>	<b>\$2,536,771</b>	<b>\$2,798,758</b>





Budget Summary

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Item	Period ending 12/31/2020
Operating Budget Appropriations	\$4,233,247
Special Warrant Articles	\$1,225,000
Individual Warrant Articles	\$335,100
Total Appropriations	\$5,793,347
Less Amount of Estimated Revenues & Credits	\$2,798,758
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$2,994,589</b>