

**DEPARTMENT OF REVENUE ADMINISTRATION**  
**Municipal Services Division**  
**2017 Tax Rate Calculation**

**TOWN OF WATERVILLE VALLEY**

Gross Appropriations	4,153,671
Less: Revenues	1,205,483
Less: Use of Surplus	195,870
Add: Overlay	5,836
War Service Credits	6,500

Net Town Appropriation	2,764,654
Special Adjustments	-
Approved Town Tax Effort	2,764,654

**TOWN RATE**  
8.39

**WATERVILLE VALLEY SCHOOL DISTRICT**

Net Local School Budget (Gross Appro. - Revenue)	1,293,192
Regional School Apportionment	-
Less: Equitable Education Grant	
Less: Additional FY04 Targeted Aid	-
State Education Taxes	(793,879)
Approved School Tax Effort	499,313

**LOCAL SCHOOL RATE**  
1.52

**STATE EDUCATION TAXES**

Equalized Valuation (no utilities) X	2.18	
363,817,063		793,879
Divide by Local Assessed Valuation (no Utilities)		
327,435,357		
Excess State Education Taxes to be Remitted to State	-	

**STATE SCHOOL RATE**  
2.42

**COUNTY TAXES**

Due to County	631,562
Less: Shared Revenues	-
Approved County Tax Effort	631,562

**COUNTY RATE**  
1.92

Total Property Taxes Assessed	4,689,408	<b>TOTAL RATE</b> 14.25
Less: War Service Credits	(6,500)	
<b>Total Property Tax Commitment</b>	<b>4,682,908</b>	

**PROOF OF THE RATE**

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax (No Utilities)	327,435,357	2.42	792,394
All Other Taxes	329,417,957	11.83	3,897,014
<b>Total</b>			<b>4,689,408</b>