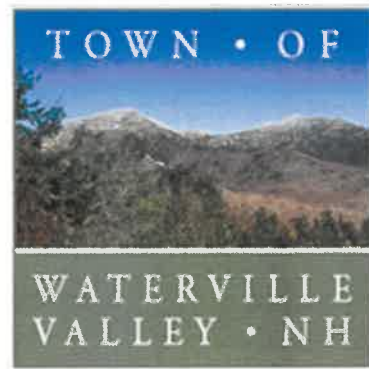


# Town of Waterville Valley, NH



**Bond & Town Budget Hearing**

**Wednesday, February 8, 2023**

**6:00 p.m.**

**WVES Gymnasium**

## FY2023 Proposed Budget Summary

<u>Line No.</u>	<u>Department</u>	<u>FY2022 Approved</u>	<u>FY2023 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
4130	Executive	9,600.00	19,600.00	10,000.00	104.17%
4135	General Overhead	162,800.00	162,800.00	-	0.00%
4140	Town Clerk	2,750.00	2,900.00	150.00	5.45%
4150	Administration	503,599.00	554,301.00	50,702.00	10.07%
4152	Revaluation of Property	81,300.00	26,500.00	(54,800.00)	-67.40%
4153	Legal Expenses	20,000.00	20,000.00	-	0.00%
4155	Payroll Taxes	116,680.00	129,777.00	13,097.00	11.22%
4191	Planning/Zoning	10,000.00	10,000.00	-	0.00%
4193	Information Technology	51,756.00	75,500.00	23,744.00	45.88%
4194	Buildings & Grounds	136,164.00	148,527.00	12,363.00	9.08%
4195	Cemeteries	1,500.00	500.00	(1,000.00)	-66.67%
4196	Insurance	110,741.00	114,838.00	4,097.00	3.70%
4197	Advertising & Reg Marketing	2.00	2.00	-	0.00%
4198	Post Office	147,663.00	132,833.00	(14,830.00)	-10.04%
4199	Other General Government				
	<i>Pond Maintenance</i>	<i>2,500.00</i>	<i>2,500.00</i>	<i>-</i>	<i>0.00%</i>
	<i>Rey Center Support</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>-</i>	<i>0.00%</i>
	<i>Schuss Bus</i>	<i>55,550.00</i>	<i>61,101.00</i>	<i>5,551.00</i>	<i>9.99%</i>
	<i>Shakespeare in the Valley</i>	<i>2,500.00</i>	<i>2,500.00</i>	<i>-</i>	<i>0.00%</i>
	<i>Historical Society</i>	<i>10,000.00</i>	<i>10,000.00</i>	<i>-</i>	<i>0.00%</i>
	<i>WVAIA</i>	<i>10,000.00</i>	<i>10,000.00</i>	<i>-</i>	<i>0.00%</i>
4210	Police	883,460.00	973,366.00	89,906.00	10.18%
4215	Emergency Med Services	119,400.00	139,404.00	20,004.00	16.75%
4220	Fire	193,197.00	213,522.00	20,325.00	10.52%
4312	Highways	384,014.00	410,138.00	26,124.00	6.80%
4316	Street Lights	9,400.00	10,000.00	600.00	6.38%
4323	Solid Waste Collection	216,616.00	260,678.00	44,062.00	20.34%
4324	Solid Waste Disposal	102,100.00	113,500.00	11,400.00	11.17%
4326	Wastewater	362,697.00	474,936.00	112,239.00	30.95%
4332	Water	170,556.00	140,818.00	(29,738.00)	-17.44%
4399	Sanitation-MSD Res Pers	20,400.00	23,760.00	3,360.00	16.47%
4415	Health Agencies/Hospitals	3,478.00	5,000.00	1,522.00	43.76%
4442	General Assistance	1,000.00	2,500.00	1,500.00	150.00%
4520	Recreation	337,784.00	366,155.00	28,371.00	8.40%
4525	Parks Services	179,545.00	168,239.00	(11,306.00)	-6.30%
4550	Library	4,500.00	3,500.00	(1,000.00)	-22.22%
4583	Patriotic Purposes	9,000.00	12,000.00	3,000.00	33.33%
4611	Conservation	2,000.00	2,000.00	-	0.00%
4711	Debt Svc - Principal	393,945.00	516,445.00	122,500.00	31.10%
4721	Debt Svc - Interest	116,053.00	267,734.00	151,681.00	130.70%
4723	Interest on TANs/BANs	1,000.00	1,000.00	-	0.00%

**FY2023 Proposed Budget Summary**

<u>Line No.</u>	<u>Department</u>	<u>FY2022 Approved</u>	<u>FY2023 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Capital Reserves</b>					
	Road Repair	10,000.00	40,000.00	30,000.00	300.00%
	Fire Apparatus Repair/Replace	10,000.00	25,000.00	15,000.00	150.00%
	Curious George Cottage C/R	20,000.00	10,000.00	(10,000.00)	-50.00%
<b>Special Warrant Articles</b>					
	Arena Maintenance		50,000.00	50,000.00	100.00%
	Waterfront Repairs & Equipment		25,000.00	25,000.00	100.00%
	Police Cruiser 1 Replacement		54,000.00	54,000.00	100.00%
	DPW 3/4 Ton Pick-Up Lease		15,000.00	15,000.00	100.00%
	Ambulance Repair/Replacement		40,000.00	40,000.00	100.00%
	Town Hall/DPS Bldg Repairs/Parking Lot		90,000.00	90,000.00	100.00%
	Dredge Corcoran Pond Engineering		50,000.00	50,000.00	100.00%
	Rey Center Pre-school		46,000.00	46,000.00	100.00%
	Stories of WV		50,000.00	50,000.00	100.00%
	Backhoe Lease	32,500.00	-	(32,500.00)	-100.00%
	Plow Truck 2 Lease	28,000.00	-	(28,000.00)	-100.00%
	PW Pick Up Truck Lease	15,000.00	-	(15,000.00)	-100.00%
	WW Collection System Repairs	20,000.00	50,000.00	30,000.00	150.00%
	Water Distribution Repairs	35,000.00	20,000.00	(15,000.00)	-42.86%
	Town Sq. Gazebo Repairs	15,000.00	-	(15,000.00)	-100.00%
	CISA Grant	-	100,000.00	100,000.00	100.00%
	Erosion Control Project	100,000.00	-	(100,000.00)	-100.00%
	Protective Gear Replace	160,000.00	140,000.00	(20,000.00)	-12.50%
	Projects with Bond Funding	900,000.00	38,727,200.00	37,827,200.00	4203.02%
	<b>Total Appropriations Recmnd</b>	<b>6,315,750.00</b> <sup>3</sup>	<b>45,159,561.00</b>	<b>38,843,811.00</b>	<b>615.03%</b>
	<b>Minus Non-Tax Revenues</b>	<b>(3,126,569.00)</b>	<b>(41,292,133.00)</b>	<b>(38,165,564.00)</b>	<b>1220.69%</b>
	<b>Est Amount Taxes to Raise</b>	<b>3,189,181.00</b> <sup>4</sup>	<b>3,867,428.00</b>	<b>678,247.00</b>	<b>21.27%</b>
<hr/>					
	<b>Total Appropriations w/o Bonds<sup>1</sup></b>	<b>5,415,750.00</b>	<b>6,432,361.00</b>	<b>1,016,611.00</b>	<b>18.77%</b>
	<b>Town Operating Budget<sup>2</sup></b>	<b>4,970,250.00</b>	<b>5,613,874.00</b>	<b>643,624.00</b>	<b>12.95%</b>

**Note 1** - This is the Total Appropriations Recommended minus the Bonds Line Item

**Note 2** - This is the Total Appropriations Recommended minus the Special Warrant Articles, Capital Reserves and Bonds Line Items

**Note 3** - Total 2022 Appropriations include War Service Credits and Overlay Allowance not shown as separate line items

**Note 4** - This amount is less War Service Credits and Actual Overlay used at the October 2022 Tax Rate Setting

<b>Tax Rate Impact of Proposed Increase</b>	<b>1.37</b>	<b>Per Thousand of Value</b>
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**Town of Waterville Valley  
FY2023 Proposed Budget**

1/19/2023

Dept	Line Item	Description	FY22 Approved	FY22 Spent	FY22 Balance	FY23 Request	\$ Incr (Dcr) FY23 to Spent	% Incr (Dcr) FY23 to Spent	\$ Incr (Dcr) FY22 to FY23	% Incr (Dcr) FY22 to FY23
<b>4100 - General Government</b>										
<b>4130</b>	<b>EXECUTIVE</b>									
	100	Salaries	8,600.00	8,600.00	-	8,600.00	0	0.00%	0.00%	0.00%
	800	Other Charges and Expenses	1,000.00	4,488.04	(3,488.04)	11,000.00	6511.96	145.10%	1000000.00%	1000.00%
		<b>Total Executive</b>	<b>9,600.00</b>	<b>13,088.04</b>	<b>(3,488.04)</b>	<b>19,600.00</b>	<b>6,511.96</b>	<b>49.76%</b>	<b>10,000.00</b>	<b>104.17%</b>
<b>4135</b>	<b>GENERAL OVERHEAD</b>									
	200	Employee Benefits	12,500.00	8,672.25	3,827.75	12,500.00	3,827.75	44.14%	-	0.00%
	800	Other Charges and Expenses	150,300.00	57,091.19	93,208.81	150,300.00	93,208.81	163.26%	-	0.00%
		<b>Total Gen Overhead</b>	<b>162,800.00</b>	<b>65,763.44</b>	<b>97,036.56</b>	<b>162,800.00</b>	<b>97,036.56</b>	<b>147.55%</b>	<b>-</b>	<b>0.00%</b>
<b>4140</b>	<b>TOWN CLERK/ELECTIONS</b>									
	100	Salaries	1,500.00	1,500.00	-	1,500.00	-	100.00%	-	0.00%
	500	Other Purchased Services	200.00	124.40	75.60	300.00	175.60	141.16%	100.00	50.00%
	800	Other Charges and Expenses	1,050.00	953.00	97.00	1,100.00	147.00	15.42%	50.00	4.76%
		<b>Total Town Clerk</b>	<b>2,750.00</b>	<b>2,577.40</b>	<b>172.60</b>	<b>2,900.00</b>	<b>322.60</b>	<b>12.52%</b>	<b>150.00</b>	<b>5.45%</b>
<b>4150</b>	<b>ADMINISTRATION</b>									
	100	Salaries	305,357.00	313,699.64	(8,342.64)	337,149.00	23,449.36	7.48%	31,792.00	10.41%
	200	Employee Benefits	145,892.00	146,899.48	(1,007.48)	154,452.00	7,552.52	5.14%	8,560.00	5.87%
	300	Purchased Professional Services and Technica	19,350.00	19,548.27	(198.27)	26,600.00	7,051.73	36.07%	7,250.00	37.47%
	400	Purchased Property Services	7,500.00	2,716.37	4,783.63	8,300.00	5,583.63	205.55%	800.00	10.67%
	500	Other Purchased Services	12,000.00	14,722.04	(2,722.04)	14,800.00	77.96	0.53%	2,800.00	23.33%
	600	Supplies	11,500.00	12,852.29	(1,352.29)	11,000.00	(1,852.29)	-14.41%	(500.00)	-4.35%
	900	Other Financial Uses	2,000.00	3,747.28	(1,747.28)	2,000.00	(1,747.28)	-46.63%	-	0.00%
		<b>Total Admin</b>	<b>503,599.00</b>	<b>514,185.37</b>	<b>(10,586.37)</b>	<b>554,301.00</b>	<b>40,115.63</b>	<b>7.80%</b>	<b>50,702.00</b>	<b>10.07%</b>
<b>4152</b>	<b>REVALUATION OF PROPERTY</b>									
	300	Purchased Professional Services and Technica	81,300.00	88,890.92	(7,590.92)	26,500.00	(62,390.92)	-70.19%	(54,800.00)	-67.40%
		<b>Total Reval</b>	<b>81,300.00</b>	<b>88,890.92</b>	<b>(7,590.92)</b>	<b>26,500.00</b>	<b>(62,390.92)</b>	<b>-70.19%</b>	<b>(54,800.00)</b>	<b>-67.40%</b>
<b>4153</b>	<b>LEGAL EXPENSES</b>									
	300	Purchased Professional Services and Technica	20,000.00	6,638.03	13,361.97	20,000.00	13,361.97	201.29%	-	0.00%
		<b>Total Legal</b>	<b>20,000.00</b>	<b>6,638.03</b>	<b>13,361.97</b>	<b>20,000.00</b>	<b>13,361.97</b>	<b>201.29%</b>	<b>-</b>	<b>0.00%</b>
<b>4155</b>	<b>EMPLOYER TAXES</b>									
	220	Payroll Social Security/Medicare Tax	116,680.00	116,023.54	656.46	129,777.00	13,753.46	11.85%	13,097.00	11.22%
		<b>Total Employer Tax</b>	<b>116,680.00</b>	<b>116,023.54</b>	<b>656.46</b>	<b>129,777.00</b>	<b>13,753.46</b>	<b>11.85%</b>	<b>13,097.00</b>	<b>11.22%</b>
<b>4191</b>	<b>PLANNING/ZONING</b>									
	300	Purchased Professional Services and Technica	10,000.00	11,430.00	10,000.00	10,000.00	(1,430.00)	-12.51%	-	0.00%
		<b>Total Planning</b>	<b>10,000.00</b>	<b>11,430.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>(1,430.00)</b>	<b>-12.51%</b>	<b>-</b>	<b>0.00%</b>
<b>4193</b>	<b>INFORMATION TECHNOLOGY</b>									
	300	IT Purchased Professional Services and Techni	48,256.00	46,784.83	1,471.17	72,500.00	25,715.17	54.96%	24,244.00	50.24%
	400	IT Purchased Property Services	3,000.00	1,040.00	1,960.00	1,500.00	460.00	44.23%	(1,500.00)	-50.00%
	600	IT Supplies	500.00	806.45	(306.45)	1,500.00	693.55	86.00%	1,000.00	200.00%
		<b>Total Information Technology</b>	<b>51,756.00</b>	<b>48,631.28</b>	<b>3,124.72</b>	<b>75,500.00</b>	<b>26,868.72</b>	<b>100.00%</b>	<b>23,744.00</b>	<b>45.88%</b>

**Town of Waterville Valley  
FY2023 Proposed Budget**

1/19/2023

<b>4194</b>	<b>TOWN BUILDINGS &amp; GROUNDS</b>								
100	Salaries	61,424.00	61,777.30	(353.30)	64,449.00	2,671.70	4.32%	3,025.00	4.92%
200	Employee Benefits	31,490.00	32,448.64	(958.64)	32,828.00	379.36	1.17%	1,338.00	4.25%
400	Purchased Property Services	32,750.00	38,521.97	(5,771.97)	39,750.00	1,228.03	3.19%	7,000.00	21.37%
600	Supplies	10,500.00	10,302.95	197.05	11,500.00	1,197.05	11.62%	1,000.00	9.52%
	<b>Total Town Buildings</b>	<b>136,164.00</b>	<b>143,050.86</b>	<b>(6,886.86)</b>	<b>148,527.00</b>	<b>5,476.14</b>	<b>3.83%</b>	<b>12,363.00</b>	<b>9.08%</b>
<b>4195</b>	<b>CEMETERIES</b>								
600	Supplies	1,500.00	249.57	1,250.43	500.00	250.43	100.00%	(1,000.00)	-66.67%
	<b>Total Cemeteries</b>	<b>1,500.00</b>	<b>249.57</b>	<b>1,250.43</b>	<b>500.00</b>	<b>250.43</b>	<b>100.00%</b>	<b>(1,000.00)</b>	<b>-66.67%</b>
<b>4196</b>	<b>INSURANCE NOT OTHERWISE ALLOCATED</b>								
200	Employee Benefits	38,265.00	38,265.00	-	35,839.00	(2,426.00)	-6.34%	(2,426.00)	-6.34%
500	Other Purchased Services	72,476.00	72,476.00	-	78,999.00	6,523.00	9.00%	6,523.00	9.00%
	<b>Total Other Ins</b>	<b>110,741.00</b>	<b>110,741.00</b>	<b>-</b>	<b>114,838.00</b>	<b>4,097.00</b>	<b>3.70%</b>	<b>4,097.00</b>	<b>3.70%</b>
<b>4197</b>	<b>ADVERTISING AND REGIONAL ASSOCIATION</b>								
800	WVRA Marketing	1.00	-	1.00	2.00	2.00	100.00%	1.00	100.00%
	<b>Total Advertising</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>	<b>2.00</b>	<b>2.00</b>	<b>100.00%</b>	<b>1.00</b>	<b>100.00%</b>
<b>4198</b>	<b>TOWN POST OFFICE</b>								
100	Salaries	80,281.00	77,275.50	3,005.50	74,819.00	(2,456.50)	-3.18%	(5,462.00)	-6.80%
200	Employee Benefits	58,802.00	53,810.97	4,991.03	44,974.00	(8,836.97)	-16.42%	(13,828.00)	-23.52%
300	Purchased Professional Services and Technica	600.00	1,262.16	(662.16)	600.00	(662.16)	-52.46%	-	0.00%
400	Purchased Property Services	2,420.00	2,672.79	(252.79)	5,400.00	2,727.21	102.04%	2,980.00	123.14%
800	Other Charges and Expenses	4,560.00	4,640.00	(80.00)	7,040.00	2,400.00	51.72%	2,480.00	54.39%
	<b>Total Post Office</b>	<b>146,663.00</b>	<b>139,661.42</b>	<b>7,001.58</b>	<b>132,833.00</b>	<b>(6,828.42)</b>	<b>-4.89%</b>	<b>(13,830.00)</b>	<b>-9.43%</b>
<b>4199</b>	<b>OTHER GENERAL GOVERNMENT</b>								
800	Other Charges and Expenses	105,550.00	109,018.00	(3,468.00)	111,101.00	2,083.00	0.02	5,551.00	100.00%
	<b>Total Other Gen Gov't</b>	<b>105,550.00</b>	<b>109,018.00</b>	<b>(3,468.00)</b>	<b>111,101.00</b>	<b>2,083.00</b>	<b>1.91%</b>	<b>5,551.00</b>	<b>5.26%</b>
<b>4200- Public Safety</b>									
<b>4210</b>	<b>POLICE</b>								
100	Salaries	474,102.00	486,321.53	(12,219.53)	541,572.00	55,250.47	11.36%	67,470.00	14.23%
200	Employee Benefits	311,735.00	314,157.72	(2,422.72)	342,344.00	28,186.28	8.97%	30,609.00	9.82%
300	Purchased Professional Services and Technica	19,822.00	14,162.43	5,659.57	17,000.00	2,837.57	20.04%	(2,822.00)	-14.24%
400	Purchased Property Services	15,500.00	13,335.93	2,164.07	15,500.00	2,164.07	16.23%	-	0.00%
500	Other Purchased Services	34,050.00	31,756.94	2,293.06	35,950.00	4,193.06	13.20%	1,900.00	5.58%
600	Supplies	16,000.00	16,885.62	(885.62)	19,500.00	2,614.38	15.48%	3,500.00	21.88%
800	Other Charges and Expenses	1,250.00	1,678.40	2,500.00	1,500.00	(178.40)	-10.63%	250.00	20.00%
	<b>Total Police</b>	<b>872,459.00</b>	<b>878,298.57</b>	<b>(2,911.17)</b>	<b>973,366.00</b>	<b>95,067.43</b>	<b>10.82%</b>	<b>100,907.00</b>	<b>11.57%</b>
<b>4215</b>	<b>EMERGENCY MEDICAL SERVICES</b>								
100	Medical Per Diem Pay	81,600.00	76,330.00	5,270.00	94,443.00	18,113.00	23.73%	12,843.00	15.74%
200	Employee Benefits	-	-	-	-	-	0.00%	-	0.00%
300	Purchased Professional Services and Technica	1,550.00	802.93	747.07	1,800.00	997.07	124.18%	250.00	16.13%
400	Purchased Property Services	2,000.00	240.00	1,760.00	6,300.00	6,060.00	2525.00%	4,300.00	215.00%
500	Other Purchased Services	19,750.00	15,949.91	3,800.09	21,161.00	5,211.09	32.67%	1,411.00	7.14%
600	Supplies	14,500.00	18,185.37	(3,685.37)	15,700.00	(2,485.37)	-13.67%	1,200.00	8.28%
	<b>Total EMS</b>	<b>119,400.00</b>	<b>111,508.21</b>	<b>7,891.79</b>	<b>139,404.00</b>	<b>27,895.79</b>	<b>25.02%</b>	<b>20,004.00</b>	<b>16.75%</b>

**Town of Waterville Valley  
FY2023 Proposed Budget**

1/19/2023

<b>4220</b>	<b>FIRE</b>								
100	Salaries	95,241.00	107,943.80	(12,702.80)	112,288.00	4,344.20	4.02%	17,047.00	17.90%
200	Employee Benefits	47,259.00	47,247.17	11.83	49,484.00	2,236.83	4.73%	2,225.00	4.71%
300	Purchased Professional Services and Technica	9,697.00	8,581.59	1,115.41	8,000.00	(581.59)	-6.78%	(1,697.00)	-17.50%
400	Purchased Property Services	7,000.00	7,631.33	(631.33)	7,500.00	(131.33)	-1.72%	500.00	7.14%
500	Other Purchased Services	2,400.00	2,983.41	(583.41)	3,250.00	266.59	8.94%	850.00	35.42%
600	Supplies	31,600.00	25,015.92	6,584.08	33,000.00	7,984.08	31.92%	1,400.00	4.43%
	<b>Total Fire</b>	<b>193,197.00</b>	<b>199,403.22</b>	<b>(6,206.22)</b>	<b>213,522.00</b>	<b>14,118.78</b>	<b>7.08%</b>	<b>20,325.00</b>	<b>10.52%</b>
<b>4300</b>	<b>Highways and Streets</b>								
<b>4312</b>	<b>HIGHWAYS AND STREETS</b>								
100	Salaries	200,791.00	190,014.14	10,776.86	222,532.00	32,517.86	17.11%	21,741.00	10.83%
200	Employee Benefits	88,073.00	85,543.93	2,529.07	81,406.00	(4,137.93)	-4.84%	(6,667.00)	-7.57%
300	Purchased Professional Services and Technica	1,500.00	955.47	544.53	1,500.00	544.53	56.99%	-	0.00%
400	Purchased Property Services	67,500.00	47,091.27	20,408.73	74,750.00	27,658.73	58.73%	7,250.00	10.74%
500	Other Purchased Services	650.00	210.00	440.00	450.00	240.00	114.29%	(200.00)	-30.77%
600	Supplies	25,500.00	22,842.70	2,657.30	29,500.00	6,657.30	29.14%	4,000.00	15.69%
	<b>Total Highways</b>	<b>384,014.00</b>	<b>346,657.51</b>	<b>37,356.49</b>	<b>410,138.00</b>	<b>63,480.49</b>	<b>18.31%</b>	<b>26,124.00</b>	<b>6.80%</b>
<b>4316</b>	<b>STREET LIGHTS</b>								
800	Other Charges and Expenses	9,400.00	9,652.05	(252.05)	10,000.00	347.95	3.60%	600.00	6.38%
	<b>Total Street Lights</b>	<b>9,400.00</b>	<b>9,652.05</b>	<b>(252.05)</b>	<b>10,000.00</b>	<b>347.95</b>	<b>3.60%</b>	<b>600.00</b>	<b>6.38%</b>
<b>4320</b>	<b>Sanitation</b>								
<b>4323</b>	<b>SOLID WASTE COLLECTION</b>								
100	Salaries	122,151.00	126,145.08	(3,994.08)	140,636.00	14,490.92	11.49%	18,485.00	15.13%
200	Employee Benefits	66,065.00	67,626.92	(1,561.92)	88,542.00	20,915.08	30.93%	22,477.00	34.02%
300	Purchased Professional Services and Technica	900.00	562.59	337.41	1,250.00	687.41	122.19%	350.00	38.89%
400	Purchased Property Services	1,500.00	1,119.45	380.55	1,500.00	380.55	33.99%	-	0.00%
500	Other Purchased Services	8,500.00	8,657.00	(157.00)	2,750.00	(5,907.00)	-68.23%	(5,750.00)	-67.65%
600	Supplies	17,500.00	20,174.66	(2,674.66)	26,000.00	5,825.34	28.87%	8,500.00	48.57%
	<b>Total SW Collection</b>	<b>216,616.00</b>	<b>224,285.70</b>	<b>(7,669.70)</b>	<b>260,678.00</b>	<b>36,392.30</b>	<b>16.23%</b>	<b>44,062.00</b>	<b>20.34%</b>
<b>4324</b>	<b>SOLID WASTE DISPOSAL</b>								
800	Other Charges and Expenses	102,100.00	92,578.20	9,521.80	113,500.00	20,921.80	22.60%	11,400.00	11.17%
	<b>Total SW Disposal</b>	<b>102,100.00</b>	<b>92,578.20</b>	<b>9,521.80</b>	<b>113,500.00</b>	<b>20,921.80</b>	<b>22.60%</b>	<b>11,400.00</b>	<b>11.17%</b>
<b>4326</b>	<b>WASTEWATER COLLECTION &amp; DISPOSAL</b>								
100	Salaries	148,245.00	170,977.57	(22,732.57)	229,881.00	58,903.43	34.45%	81,636.00	55.07%
200	Employee Benefits	54,557.00	57,654.30	(3,097.30)	74,805.00	17,150.70	29.75%	20,248.00	37.11%
300	Purchased Professional Services and Technica	17,620.00	21,183.03	(3,563.03)	25,950.00	4,766.97	22.50%	8,330.00	47.28%
400	Purchased Property Services	78,800.00	77,750.72	1,049.28	75,250.00	(2,500.72)	-3.22%	(3,550.00)	-4.51%
500	Other Purchased Services	650.00	50.00	600.00	700.00	650.00	1300.00%	50.00	7.69%
600	Supplies	62,825.00	64,495.41	(1,670.41)	68,350.00	3,854.59	5.98%	5,525.00	8.79%
	<b>Total Wastewater</b>	<b>362,697.00</b>	<b>392,111.03</b>	<b>(29,414.03)</b>	<b>474,936.00</b>	<b>82,824.97</b>	<b>21.12%</b>	<b>112,239.00</b>	<b>30.95%</b>
<b>4399</b>	<b>SANITATION-MSD RESERVE PERSONNEL</b>								
100	Salaries	20,400.00	-	20,400.00	23,760.00	23,760.00	100.00%	3,360.00	16.47%
	<b>Total SW Disposal</b>	<b>20,400.00</b>	<b>-</b>	<b>20,400.00</b>	<b>23,760.00</b>	<b>23,760.00</b>	<b>100.00%</b>	<b>3,360.00</b>	<b>16.47%</b>

**Town of Waterville Valley  
FY2023 Proposed Budget**

1/19/2023

**4330 - Water Distribution and Treatment**

<b>4332</b>	<b>WATER SERVICES</b>								
100	Salaries	43,918.00	35,837.40	8,080.60	27,970.00	(7,867.40)	-21.95%	(15,948.00)	-36.31%
200	Employee Benefits	28,328.00	21,590.97	6,737.03	18,298.00	(3,292.97)	-15.25%	(10,030.00)	-35.41%
300	Purchased Professional Services and Technica	45,580.00	28,601.61	16,978.39	37,000.00	8,398.39	29.36%	(8,580.00)	-18.82%
400	Purchased Property Services	32,980.00	31,022.82	1,957.18	37,750.00	6,727.18	21.68%	4,770.00	14.46%
500	Other Purchased Services	2,150.00	704.00	1,446.00	2,200.00	1,496.00	212.50%	50.00	2.33%
600	Supplies	17,600.00	11,965.87	5,634.13	17,600.00	5,634.13	47.09%	-	0.00%
	<b>Total Water</b>	<b>170,556.00</b>	<b>129,722.67</b>	<b>40,833.33</b>	<b>140,818.00</b>	<b>11,095.33</b>	<b>8.55%</b>	<b>(29,738.00)</b>	<b>-17.44%</b>

**4400 - Health and Welfare**

<b>4415</b>	<b>HEALTH AGENCIES AND HOSPITALS</b>								
800	Other Charges and Expenses	3,478.00	2,303.00	1,175.00	5,000.00	2,697.00	117.11%	1,522.00	43.76%
	<b>Total Health &amp; Hospitals</b>	<b>3,478.00</b>	<b>2,303.00</b>	<b>1,175.00</b>	<b>5,000.00</b>	<b>2,697.00</b>	<b>117.11%</b>	<b>1,522.00</b>	<b>43.76%</b>
<b>4442</b>	<b>WELFARE - GENERAL ASSISTANCE</b>								
900	Other Financial Uses	1,000.00	-	1,000.00	2,500.00	2,500.00	100.00%	1,500.00	150.00%
	<b>Total Welfare - Gen Assistance</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>100.00%</b>	<b>1,500.00</b>	<b>150.00%</b>

**4500 - Recreation Services**

<b>4520</b>	<b>RECREATION</b>								
100	Salaries	191,390.00	187,208.99	4,181.01	207,543.00	20,334.01	10.86%	16,153.00	8.44%
200	Employee Benefits	78,059.00	78,706.13	(647.13)	82,707.00	4,000.87	5.08%	4,648.00	5.95%
300	Purchased Professional Services and Technica	2,780.00	1,315.88	1,464.12	2,505.00	1,189.12	90.37%	(275.00)	-9.89%
400	Purchased Property Services	6,850.00	6,569.18	280.82	7,475.00	905.82	13.79%	625.00	9.12%
500	Other Purchased Services	8,715.00	7,283.77	1,431.23	10,025.00	2,741.23	37.63%	1,310.00	15.03%
600	Supplies	37,900.00	35,807.32	1,431.23	41,100.00	5,292.68	14.78%	3,200.00	8.44%
800	Other Charges and Expenses	12,090.00	13,368.43	2,092.68	14,800.00	1,431.57	10.71%	2,710.00	22.42%
	<b>Total Recreation</b>	<b>337,784.00</b>	<b>330,259.70</b>	<b>(1,278.43)</b>	<b>366,155.00</b>	<b>35,895.30</b>	<b>10.87%</b>	<b>28,371.00</b>	<b>8.40%</b>

**4525** **PARKS SERVICES**

100	Salaries	82,943.00	77,813.49	5,129.51	83,503.00	5,689.51	7.31%	560.00	0.68%
200	Employee Benefits	37,337.00	37,408.64	(71.64)	39,036.00	1,627.36	4.35%	1,699.00	4.55%
400	Purchased Property Services	13,300.00	8,214.04	5,085.96	11,650.00	3,435.96	41.83%	(1,650.00)	-12.41%
500	Other Purchased Services	18,265.00	6,395.81	11,869.19	10,000.00	3,604.19	56.35%	(8,265.00)	-45.25%
600	Supplies	19,200.00	17,998.25	1,201.75	12,900.00	(5,098.25)	-28.33%	(6,300.00)	-32.81%
800	Other Charges and Expenses	8,500.00	11,068.05	(2,568.05)	11,150.00	81.95	0.74%	2,650.00	31.18%
	<b>Total Parks Services</b>	<b>179,545.00</b>	<b>158,898.28</b>	<b>20,646.72</b>	<b>168,239.00</b>	<b>9,340.72</b>	<b>5.88%</b>	<b>(11,306.00)</b>	<b>-6.30%</b>

**4550** **LIBRARY**

500	Other Purchased Services	1,000.00	-	1,000.00	-	-	0.00%	(1,000.00)	-100.00%
600	Supplies	3,500.00	3,500.00	-	3,500.00	-	0.00%	-	0.00%
	<b>Total Library</b>	<b>4,500.00</b>	<b>3,500.00</b>	<b>1,000.00</b>	<b>3,500.00</b>	<b>-</b>	<b>0.00%</b>	<b>(1,000.00)</b>	<b>-22.22%</b>

**4583** **PATRIOTIC PURPOSES**

800	Other Charges and Expenses	9,000.00	8,500.00	500.00	12,000.00	3,500.00	41.18%	3,000.00	33.33%
	<b>Total Patriotic Purposes</b>	<b>9,000.00</b>	<b>8,500.00</b>	<b>500.00</b>	<b>12,000.00</b>	<b>3,500.00</b>	<b>41.18%</b>	<b>3,000.00</b>	<b>33.33%</b>

**4600 - Conservation**

<b>4611</b>	<b>CONSERVATION COMMISSION</b>								
800	Other Charges and Expenses	2,000.00	530.00	1,470.00	2,000.00	1,470.00	100.00%	-	0.00%
	<b>Total Conservation</b>	<b>2,000.00</b>	<b>530.00</b>	<b>1,470.00</b>	<b>2,000.00</b>	<b>1,470.00</b>	<b>100.00%</b>	<b>-</b>	<b>0.00%</b>

**Town of Waterville Valley  
FY2023 Proposed Budget**

1/19/2023

**4700 - Debt Service**

<b>4711</b>	<b>PRINCIPAL - LONG TERM BONDS AND NOTES</b>								
900	Other Financial Uses	393,945.00	393,944.44	0.56	516,445.00	122,500.56	31.10%	122,500.00	31.10%
	<b>Total Principal</b>	<b>393,945.00</b>	<b>393,944.44</b>	<b>0.56</b>	<b>516,445.00</b>	<b>122,500.56</b>	<b>31.10%</b>	<b>122,500.00</b>	<b>31.10%</b>
<b>4721</b>	<b>INTEREST - LONG TERM BONDS AND NOTES</b>								
900	Other Financial Uses	116,053.00	157,859.69	(41,806.69)	267,734.00	109,874.31	69.60%	151,681.00	130.70%
	<b>Total Interest</b>	<b>116,053.00</b>	<b>157,859.69</b>	<b>(41,806.69)</b>	<b>267,734.00</b>	<b>109,874.31</b>	<b>69.60%</b>	<b>151,681.00</b>	<b>130.70%</b>
<b>4723</b>	<b>INTEREST ON TANS</b>								
900	Other Financial Uses	1,000.00	-	1,000.00	1,000.00	1,000.00	0.00%	-	0.00%
	<b>Total TAN Interest</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>100.00%</b>	<b>-</b>	<b>0.00%</b>

**BONDED CAPITAL OUTLAY**

Wastewater Treatment Facility	37,000,000.00
Road paving	1,500,000.00
Recreation land purchase	227,200.00
<b>Total Bonded Capital</b>	<b>38,727,200.00</b>

**USE OF FUND BALANCE/GRANTS/SPECIAL WARRANT ARTICLES**

DPS/Town Hall Building & Parking Lot Repairs	Taxes	90,000.00
Rey Center Pre-school	Taxes	46,000.00
Police Crusier 1	Taxes	54,000.00
WW Collection System Repairs	Taxes	50,000.00
Road Repair	Taxes	40,000.00
Fire Apparatus Repair/Replace	Taxes	25,000.00
Curious George Cottage	Taxes	10,000.00
Engineering - Dredging of Corcoran's Pond	Taxes	50,000.00
Protective Gear Replacement	Taxes / Grant	140,000.00
CISA Grant	Grant	100,000.00
Stories of Waterville Valley	Fund Balance	50,000.00
Ice Area Repairs	Fund Balance	50,000.00
Ambulance Repair / Replacement	Fund Balance	40,000.00
Waterfront Repairs & Equipment	Fund Balance	25,000.00
Water Distribution System Repairs	Fund Balance	20,000.00
DPW 3/4 Ton Pick-Up Lease	Fund Balance	15,000.00
<b>Total Special Warrant Articles</b>		<b>805,000.00</b>

**Total Appropriations Without Bonds** **6,432,361.00**



## Town of Waterville Valley Estimated Revenues

As of 01/19/2023

<u>Dept</u>	<u>Line Item</u>	<u>Description</u>	<u>FY22 Budget</u>	<u>FY22 Collected</u>	<u>FY22 Balance</u>	<u>FY23 Estimate</u>	<u>\$ Incr (Dcr) FY22 to Collected</u>	<u>% Incr (Dcr) FY22 to Collected</u>	<u>\$ Incr (Dcr) FY22 to FY23</u>	<u>% Incr (Dcr) FY22 to FY23</u>
3110	Property Taxes		3,209,088.00	3,365,343.08	156,255.08	3,867,428.00	(3,365,343.08)	0.00%	(3,209,088.00)	-100.00%
3185-3186	Payments in Lieu of Taxes/Yield Taxes		47,843.00	47,843.00	-	47,843.00	-	0.00%	-	0.00%
3190	Penalties & Interest		12,000.00	15,252.71	3,252.71	7,500.00	(7,752.71)	-50.83%	(4,500.00)	-37.50%
3220	Motor Vehicle Fees		185,000.00	178,791.50	(6,208.50)	180,000.00	1,208.50	0.68%	(5,000.00)	-2.70%
3230	Building Permits		21,600.00	42,023.08	20,423.08	31,100.00	(10,923.08)	-25.99%	9,500.00	43.98%
3290	Other Licenses Permits & Fees		930.00	1,128.50	198.50	1,000.00	(128.50)	-11.39%	70.00	7.53%
3352	Meals & Rooms Tax Distribution		44,611.00	44,611.32	0.32	45,000.00	388.68	100.00%	389.00	0.87%
3353	State Highway Aid		13,852.00	13,798.46	(53.54)	20,000.00	6,201.54	44.94%	6,148.00	44.38%
3379	From Other Governments		308,757.00	67,353.97	(241,403.03)	205,000.00	137,646.03	0.00%	-	-100.00%
3401	Public Safety Department Revenue		98,250.00	113,175.57	14,925.57	109,500.00	(3,675.57)	-3.25%	11,250.00	11.45%
3402	Water Department		299,385.00	223,963.37	(75,421.63)	346,470.00	122,506.63	54.70%	47,085.00	15.73%
3403	Wastewater Department		392,495.00	292,464.79	(100,030.21)	451,370.00	158,905.21	54.33%	58,875.00	15.00%
3404	Solid Waste Collection & Disposal		347,550.00	269,433.21	(78,116.79)	371,300.00	101,866.79	37.81%	23,750.00	6.83%
3406	Recreation & Parks Department		227,282.00	238,449.06	15,183.70	265,250.00	11,211.30	7.30%	26,395.00	19.08%
3407	Post Office		30,000.00	30,000.00	-	60,000.00	30,000.00	100.00%	30,000.00	0.00%
3501	Sale of Municipal Property		3,586.00	3,586.00	-	-	(3,586.00)	100.00%	(3,586.00)	100.00%
3502	Interest on Investments		1,200.00	10,558.00	9,358.00	20,000.00	9,442.00	89.43%	18,800.00	1566.67%
3509	Other Miscellaneous		79,985.00	135,811.08	55,826.08	68,500.00	(67,311.08)	-49.56%	(11,485.00)	0.00%
3915	From Capital Reserves		-	-	-	-	-	0.00%	-	0.00%
3934	Proceeds from Long Term Bonds & Notes		900,000.00	2,800,000.00	1,900,000.00	38,727,300.00	35,927,300.00	0.00%	37,827,300.00	0.00%
3939	Budgetary Use of Fund Balance		231,000.00	-	(231,000.00)	250,000.00	250,000.00	2.64%	19,000.00	100.00%
<b>TOTAL</b>						<b>45,159,561.00</b>				

**Town of Waterville Valley  
Capital Program 2023 - 2029  
Budget Bond Hearing**

As of 1/19/2022

<u>Project</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY23-FY29 Total</u>
<b><u>Highways</u></b>								
Road Repair and Maint Reserve	10,000	10,000	10,000	10,000	10,000	10,000	10,000	70,000
Road Repave/Sidewalks	1,500,000	-	1,000,000	1,000,000	-	-	-	3,500,000
Guardrail Repairs/Replacement	-	-	-	-	-	-	-	-
Road Drainage Repairs	30,000	50,000	50,000	50,000	50,000	50,000	50,000	330,000
<b>Highways Total</b>	<b>1,540,000</b>	<b>60,000</b>	<b>1,060,000</b>	<b>1,060,000</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>3,900,000</b>
<b><u>Solid Waste</u></b>								
Transfer Station Improvements	-	-	-	75,000	-	-	-	75,000
<b>Solid Waste Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>
<b><u>Wastewater</u></b>								
WW Collection Sys Repairs	50,000	-	50,000	-	50,000	-	50,000	200,000
Carbon Replacement	-	-	-	-	-	-	-	-
Aeration System Improvements	-	-	-	-	-	-	-	-
New Wastewater Treatment Plant	37,000,000	-	-	-	-	-	-	37,000,000
Lagoon Sludge Removal	-	-	-	-	-	-	-	-
<b>Wastewater Total</b>	<b>37,050,000</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>37,200,000</b>
<b><u>Water</u></b>								
Water Repair and Maint Res	20,000	25,000	10,000	10,000	10,000	25,000	10,000	110,000
Wells #2 and #3 Upgrades	-	-	-	-	-	-	-	-
Replace Reservoir 1	-	-	-	10,000	10,000	-	-	20,000
Facilities Assessment Program	-	-	-	-	-	-	-	-
Water Distribution Sys Repairs	-	10,000	-	10,000	10,000	150,000	-	180,000
<b>Water Total</b>	<b>20,000</b>	<b>35,000</b>	<b>10,000</b>	<b>30,000</b>	<b>30,000</b>	<b>175,000</b>	<b>10,000</b>	<b>310,000</b>
<b><u>Parks &amp; Recreation</u></b>								
Pavillion/Restrooms	-	-	-	-	-	-	-	-
Trail Construction Phase II	-	-	-	-	-	-	50,000	50,000
Community Center/Meetinghouse	-	50,000	1,000,000	-	-	-	-	1,050,000
Waterfront Repairs and Equipment	25,000	-	30,000	-	-	-	-	55,000
Gazebo Repairs	-	15,000	-	15,000	-	15,000	-	45,000
Packard's Field Repairs/Engineering	-	-	-	-	-	-	100,000	100,000
<b>Recreation Total</b>	<b>25,000</b>	<b>65,000</b>	<b>1,030,000</b>	<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>150,000</b>	<b>1,300,000</b>
<b><u>Public Safety</u></b>								
Protective Gear Replacement	140,000	-	-	-	-	-	-	140,000
DPS Safety Equipment Replacement	-	-	40,000	-	-	-	-	40,000
DPS Weapons Replacement	-	-	-	10,000	-	-	15,000	25,000
Lifepak Ambulance AED	-	-	-	10,000	10,000	-	-	20,000

**Town of Waterville Valley  
Capital Program 2023 - 2029  
Budget Bond Hearing**

As of 1/19/2022

<u>Project</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY23-FY29 Total</u>
<b>Public Safety Total</b>	<b>140,000</b>	-	<b>40,000</b>	<b>20,000</b>	<b>10,000</b>	-	<b>15,000</b>	<b>225,000</b>
<b><u>Vehicles</u></b>								
Police Cruiser 1 Replacement	54,000	-	-	-	-	-	60,000	114,000
Police Cruiser 2 Replacement	-	60,000	-	-	-	-	-	60,000
Utility 1 Replacement	-	-	-	-	-	-	-	-
Highway JCB Backhoe Lease	-	-	-	-	70,000	70,000	70,000	210,000
Highway 1-ton Dump Rplcmnt Lease	-	-	-	-	-	-	40,000	40,000
Highway 1-ton Dump Rplcmnt Lease	-	-	70,000	70,000	70,000	-	-	210,000
Fire Apparatus Repair Replacement	25,000	25,000	700,000	-	-	-	-	750,000
DPW 3/4 Ton Pick-up Lease	15,000	-	-	-	-	-	-	15,000
MSD Pick-Up (4WD)	-	-	-	-	-	-	75,000	75,000
Ambulance Repair/Replacement	40,000	300,000	-	-	-	-	-	340,000
DPS Pick-up Lease	-	-	55,000	-	-	-	-	55,000
DPW Sidewalk Tractor	-	150,000	-	-	-	-	-	150,000
DPW Mahindra	-	-	-	-	-	30,000	-	30,000
MSD SW Truck Repairs/Replacment	-	20,000	20,000	20,000	20,000	20,000	300,000	400,000
<b>Vehicles Total</b>	<b>134,000</b>	<b>555,000</b>	<b>845,000</b>	<b>90,000</b>	<b>160,000</b>	<b>120,000</b>	<b>545,000</b>	<b>2,449,000</b>
<b><u>Buildings &amp; Grounds</u></b>								
Town Projects Engineer Design	-	-	-	-	-	-	-	-
DPS Bldg/Town Hall/Parking Lots	50,000	-	-	-	-	-	-	50,000
Curious George Cottage CR	10,000	-	10,000	-	10,000	-	10,000	40,000
Town Hall Repairs/Replacement	40,000	-	-	75,000	1,500,000	-	-	1,615,000
Arena Maintenance Account	50,000	-	50,000	-	-	-	-	100,000
Erosion Control Project	-	-	25,000	-	-	-	25,000	50,000
CISA Grant	100,000	-	-	-	-	-	-	100,000
Recreation Land Purchase	227,200	-	-	-	-	-	-	227,200
Dredge Corcoran Pond Engineering	50,000	700,000	-	-	-	-	-	750,000
<b>Bldgs &amp; Grounds Total</b>	<b>527,200</b>	<b>700,000</b>	<b>85,000</b>	<b>75,000</b>	<b>1,510,000</b>	<b>-</b>	<b>35,000</b>	<b>2,932,200</b>
<b>Total Appropriations</b>	<b>39,436,200</b>	<b>1,415,000</b>	<b>3,120,000</b>	<b>1,365,000</b>	<b>1,820,000</b>	<b>370,000</b>	<b>865,000</b>	<b>48,391,200</b>
<b>FUNDING SOURCES</b>								
Cash	349,000	265,000	420,000	365,000	320,000	220,000	465,000	2,404,000
Bonding	38,727,200	1,150,000	2,700,000	1,000,000	1,500,000	150,000	400,000	45,627,200
Grant Funding	210,000	-	-	-	-	-	-	210,000
Fund Balance/Capital Reserves	150,000	-	-	-	-	-	-	150,000
	<b>39,436,200</b>	<b>1,415,000</b>	<b>3,120,000</b>	<b>1,365,000</b>	<b>1,820,000</b>	<b>370,000</b>	<b>865,000</b>	<b>48,391,200</b>

**Fund Balance Use  
FY2015 to FY2022(12/31/22 Unaudited)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Fund Balance Start	812,975.00	820,997.00	943,418.00	976,862.00	932,318.00	967,114.00	827,921.00	835,953.00
Fund Balance Use - Voted at Town Meeting	(195,000.00)	(9,914.00)	(110,000.00)	(205,700.00)	(126,100.00)	(335,100.00)	(140,000.00)	(231,000.00)
Fund Balance Use - Set Tax Rate	-	(32,000.00)	(85,870.00)	-	(13,265.00)	(35,500.00)	-	-
Net Change in Fund Bal	203,022.00	164,335.00	229,314.00	161,156.00	174,161.00	231,407.00	148,032.00	281,500.00
End of Year Fund Balance(Unaudited)	820,997.00	943,418.00	976,862.00	932,318.00	967,114.00	827,921.00	835,953.00	886,453.00
<b>Tax Rate</b>	<b>14.40</b>	<b>14.00</b>	<b>14.25</b>	<b>14.14</b>	<b>14.14</b>	<b>14.25</b>	<b>15.66</b>	<b>15.60</b>
YOY Variance	8,022.00	122,421.00	33,444.00	(44,544.00)	34,796.00	(139,193.00)	8,032.00	50,500.00

**Fund Balance Used on Tax Rate 2014-2022** **1,519,449.00**

**Fund Balance Guidance From DRA (2021 Tax Rate Setting)**

17% Retained (Maximum Recommended)	1,073,678
10% Retained	631,575
8% Retained	505,260
5% Retained (Minimum Recommended)	315,788

**Fund Balance EOY Comparison**

Retained as of 12/31/20	827,921	13.11%
Retained as of 12/31/21	835,953	13.24%
To Retain 12/31/22	886,453	14.04%

7-yr Avg FB Incr (Decrease) FY15-FY21	3,282.57
Change 2021 to 2022	50,500.00

## Town of Waterville Valley, NH Long Term Debt as of 12/31/22

1/19/2023

Corcoran Pond Dam NHMBB 2.93% (18B) June 13, 2018 \$500,000			Well #3 Improvements NHMBB 2.93% (18B) June 13, 2018 \$150,000			Town Entrance Sign & Paving NHMBB 2.93% (18B) June 13, 2018 \$250,000			Ladder Truck NHMBB 2.70% (19B) June 4, 2019 \$828,000			MSD Trash Truck NHMBB 1.53% (19B) June 4, 2019 \$250,000			Total Debt Town, Water & Sewer As of December 31, 2022		
12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest
2022	30,000	16,036	2022	10,000	4,868	2022	15,000	8,173	2022	35,000	26,362	2022	30,000	7,905	2022	393,945	157,693
2023	30,000	14,504	2023	10,000	4,358	2023	15,000	7,408	2023	35,000	24,578	2023	25,000	6,375	2023	516,445	267,734
2024	30,000	12,974	2024	10,000	3,848	2024	15,000	6,643	2024	30,000	22,792	2024	25,000	5,100	2024	453,700	237,723
2025	30,000	11,446	2025	10,000	3,338	2025	15,000	5,878	2025	30,000	21,262	2025	25,000	3,825	2025	374,600	216,897
2026	30,000	9,916	2026	10,000	2,828	2026	15,000	5,113	2026	30,000	19,732	2026	25,000	2,550	2026	350,600	197,767
2027	30,000	8,384	2027	10,000	2,318	2027	15,000	4,348	2027	30,000	18,203	2027	25,000	1,275	2027	346,600	179,987
2028	30,000	6,856	2028	10,000	1,808	2028	15,000	3,583	2028	30,000	16,672	2028	25,000	0	2028	322,600	162,286
2029	30,000	5,324	2029	10,000	1,298	2029	15,000	2,818	2029	30,000	15,143	2029	25,000	0	2029	323,800	145,801
2030	30,000	3,795	2030	10,000	788	2030	20,000	2,053	2030	30,000	13,612	2030	25,000	0	2030	329,000	130,082
2031	30,000	2,866	2031	5,000	478	2031	15,000	1,433	2031	30,000	12,383	2031	25,000	0	2031	309,400	114,904
2032	30,000	1,934	2032	5,000	323	2032	15,000	968	2032	30,000	11,602	2032	25,000	0	2032	310,600	103,296
2033	30,000	1,005	2033	5,000	168	2033	15,000	503	2033	30,000	10,785	2033	25,000	0	2033	311,100	91,108
<b>Total</b>	<b>360,000</b>	<b>95,040</b>	<b>Total</b>	<b>105,000</b>	<b>26,415</b>	<b>Total</b>	<b>185,000</b>	<b>48,915</b>	<b>Total</b>	<b>700,000</b>	<b>273,831</b>	<b>Total</b>	<b>155,000</b>	<b>27,030</b>	<b>Total</b>	<b>6,806,090</b>	<b>2,437,760</b>

Well Connection Project NHMBB 1.56% (21A) January 7, 2021 1,000,000			Water & Sewer Improvements USDA 3.25% to NHMBB 2.28% (22B) February 15, 2022 1,414,547			WWTP 1MIL of 5 authorized TM2021 NHMBB 2.36% (22A) February 15, 2022 1,000,000			Roads \$ Sidewalks Repairs/Replace NHMBB 3.38% (22C) August 15, 2022 1,800,000			Townwide Engineering NHMBB .57% (20B) July 14, 2020 \$150,000		
12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest	12/31	Principal	Interest
2022	50,000	31,750	2022	64,900	49,854	2022	32,000	32,045	2022	0	0	2022	30,000	5,355
2023	50,000	29,200	2023	65,700	46,524	2023	32,000	30,413	2023	81,000	85,515	2023	25,000	3,825
2024	45,000	26,778	2024	66,600	43,150	2024	32,000	28,781	2024	81,000	74,403	2024	25,000	2,550
2025	45,000	24,483	2025	67,600	39,728	2025	32,000	27,149	2025	81,000	70,272	2025	25,000	1,275
2026	45,000	22,188	2026	68,600	36,255	2026	32,000	25,517	2026	81,000	66,141	2026	25,000	0
2027	45,000	19,893	2027	69,600	32,731	2027	32,000	23,885	2027	81,000	62,010	2027	25,000	0
2028	45,000	17,598	2028	70,800	29,150	2028	32,000	22,253	2028	81,000	57,879	2028	25,000	0
2029	45,000	15,303	2029	71,100	26,332	2029	32,000	20,623	2029	81,000	53,748	2029	25,000	0
2030	45,000	13,008	2030	71,500	23,495	2030	31,900	18,996	2030	81,000	49,617	2030	25,000	0
2031	45,000	11,163	2031	72,700	19,818	2031	31,900	17,529	2031	81,000	45,486	2031	25,000	0
2032	45,000	9,768	2032	73,200	16,830	2032	31,900	16,221	2032	81,000	41,355	2032	25,000	0
2033	45,000	8,373	2033	73,000	14,564	2033	31,900	14,913	2033	81,000	37,224	2033	25,000	0
2034	45,000	6,978	2034	72,800	12,304	2034	31,900	13,765	2034	81,000	33,093	2034	25,000	0
2035	40,000	5,660	2035	72,600	10,050	2035	31,900	12,776	2035	80,900	28,962	2035	25,000	0
2036	40,000	4,620	2036	72,300	7,804	2036	31,900	11,787	2036	80,900	24,836	2036	25,000	0
2037	40,000	3,780	2037	72,100	5,566	2037	31,900	10,798	2037	80,900	20,710	2037	25,000	0
2038	40,000	2,940	2038	71,900	3,334	2038	31,900	9,809	2038	80,900	16,585	2038	25,000	0
2039	40,000	2,100	2039	71,600	1,110	2039	31,900	8,980	2039	80,900	13,268	2039	25,000	0
2040	40,000	1,260	<b>Total</b>	<b>1,268,600</b>	<b>443,352</b>	2040	31,900	8,290	2040	80,900	9,951	2040	25,000	0
2041	40,000	420				2041	31,900	7,580	2041	80,900	6,634	2041	25,000	0
<b>Total</b>	<b>875,000</b>	<b>257,263</b>				2042	31,900	6,851	2042	80,900	3,317	2042	25,000	0
						2043	31,900	6,101	2043	80,900	0	2043	25,000	0
						2044	31,900	5,351	2044	80,900	0	2044	25,000	0
						2045	31,900	4,562	2045	80,900	0	2045	25,000	0
						2046	31,900	3,732	2046	80,900	0	2046	25,000	0
						2047	31,900	2,903	2047	80,900	0	2047	25,000	0
						2048	31,900	2,074	2048	80,900	0	2048	25,000	0
						2049	31,900	1,244	2049	80,900	0	2049	25,000	0
						2050	31,900	415	2050	80,900	0	2050	25,000	0
						2051	31,900	0	2051	80,900	0	2051	25,000	0
						<b>Total</b>	<b>925,800</b>	<b>412,230</b>	<b>Total</b>	<b>1,619,200</b>	<b>801,006</b>	<b>Total</b>	<b>105,000</b>	<b>13,005</b>

DPW Garage 904094731 Northway Bank, 2.91% July 11, 2014 \$800,000			Fire Truck, Ped Bridge 815228/815229 MVSB 2.15% August 31, 2012 \$454,000		
12/31	Principal	Interest	3-Jan	Principal	Interest
2022	80,000	6,402	2022	45,400	731
2023	80,000	4,074	2023	45,400	731
2024	80,000	1,746	<b>Total</b>	<b>45,400</b>	<b>731</b>
<b>Total</b>	<b>240,000</b>	<b>12,222</b>			

Water & Sewer Boulder Path 90408697 Northway Bank, 3.19% February 3, 2014 \$481,900		
12/31	Principal	Interest
2022	53,545	2,989
2023	53,545	1,281
<b>Total</b>	<b>107,090</b>	<b>4,270</b>

Total by Department		
	Balance	Am Principal
Water	1,435,543	97,482
Sewer	1,845,947	16,064
Land	360,000	30,000
Fire Dept	734,958	69,958
Roads	2,024,200	60,000
MSD	155,000	30,000
Bldg & Grnd	250,442	90,442
<b>TOTAL</b>	<b>6,806,090</b>	<b>393,945</b>

Detail by Department, Payment and Project		
Dept	Am Principal	Balance
Water	97,482	1,435,543
Bldg & Grnd	80,000	240,000
Roads	10,442	10,442
Roads	30,000	300,000
Roads	30,000	105,000
Sewer	0	1,619,200
Sewer	-	925,800
Land	16,064	920,147
Land	30,000	360,000
Fire Dept	34,958	34,958
MSD	35,000	700,000
MSD	30,000	155,000

Dept	Project	Balance
Water	Water System Improvements	1,435,543
Bldg & Grnd	New DPW Garage	240,000
Roads	Pedestrian Bridge	10,442
Roads	Town Entrance/Trails & Signs	300,000
Roads	Town-wide Engineering	105,000
Sewer	Road Projects 20/21	1,619,200
Sewer	Wastewater Treatment Plant	925,800
Land	Sewer Improvements	920,147
Land	Dam Project	360,000
Fire Dept	New Engine 1	34,958
MSD	Ladder 1	700,000
MSD	Trash Truck	155,000