

MINUTES
Special Meeting
Waterville Valley Board of Selectmen
Thursday, October 8, 2015

Members Present: Chairman William Aronson, Selectman Margaret Turner

Others Present: Town Manager, Mark Decoteau

Meeting Called to order at 5:15 p.m. by Chairman Aronson.

The Board reviewed and discussed the draft tax rate for Tax Year 2015. The Board reviewed the increases in the Local Education portion of the rate as well as the County Tax portion of the rate. The State Education portion is not changing from 2014.

During the discussion the Town Manager reviewed different options for the use of additional Fund Balance and the resulting potential impacts on the overall rate.

The Town Manager pointed out to the Board that the town portion of the rate, as shown, is increasing \$0.48 per \$1,000 of valuation from the final rate in 2014. This was the exact amount presented at the Town Budget presentation as well as Town Meeting.

Selectman Turner moved to Approve the Tax Rate as presented. 2nd by Chairman Aronson. The motion was approved on a unanimous voice vote.

The Board signed the tax rate sheet which is attached to this set of minutes as part of the official record.

There being no other business before the Board the meeting was adjourned at 5:45 p.m. by unanimous voice vote.

Respectfully Submitted,

Mark F. Decoteau
Town Manager
Town of Waterville Valley